

Article 1.5 Common Governing Boards Ed Code Sections 35110-35111 states: "When the membership of the governing boards of an elementary school district and a high school district is the same, ... the board may adopt a resolution making the provisions of this article applicable to each district under its jurisdiction. ... (d) When a governing board has adopted a resolution pursuant to Section 35110, the school districts under its jurisdiction shall publish annually, in a newspaper of local circulation, the general fund income and expenses of both districts. The publication documents shall indicate the amount transferred to each district pursuant to Section 35112 from the combined special reserve of both districts. The governing board shall adopt a resolution authorizing the specific transfers pursuant to Section 35112 at the time of the final budget adoption."

In accordance with the above Article 1.5 Common Governing Boards Ed Code Sections 35110-35111 the Point Arena Schools District Common Administration is publishing the estimated general fund income and expenses of both districts for the upcoming 2016-17 fiscal year (July 1, 2016 - June 30, 2017). Note: there is no combined special reserve for both districts, therefore the governing board did not adopt a resolution authorizing the specific transfers pursuant to Section 35112, and the statement within Ed Code section 35111 concerning 'indicate the amount transferred to each district pursuant to Section 35112' does not apply.

It is also important to note that the contents included within contain projected information, which are estimates at the time of preparation and are subject to change based on future events and updates. Fiscal year actuals are available after the closing process where these Unaudited Actual Financial figures are typically reported at the following October Board Meeting. For example: for fiscal year 2016-17, the year spans July 1, 2016-June 30, 2017; the closing process occurs July 2017 - September 2017; Unaudited Actuals for the 2016-17 fiscal year are planned to be reported October 2017 (in compliance with the CDE reporting calendar). Therefore, the 2016-17 June Budget Adoption figures are estimates that will be adjusted throughout the 2016-17 fiscal year as updates occur, actual revenues are received, and actual expenditures are expended.

ACRONYMS

- AUESD: Arena Union Elementary School District
- PAJUHS: Point Arena Joint Union High School District
- SCHS: South Coast (Continuation) High School
- DO: District Office
- CDE: California Department of Education
- AE: Arena Elementary
- PA: Point Arena (High School)
- Ed: Education
- LCFF: Local Control Funding Formula
- EPA: Education Protection Account
- Est.: Estimated

2016-2017 June Budget Adoption

	TOTAL	BY DISTRICT		
		Estimated Budget 2016-2017	Est. Site 002 + 003 + 004 Share	
			Est. Site 001 + 004 Share AUESD + DO Share	Est. Site 002 + 003 + 004 Share PAJUHS + SCHS + DO Share
Estimated Revenues				
Taxes	5,714,115	2,508,217	3,205,899	
Charter cash-in-lieu	(581,359)	(581,359)	-	
LCFF/EPA	780,977	456,603	324,374	
Federal Revenue	401,650	273,042	128,608	
State Revenue	572,529	259,166	156,079	
Local Revenue	511,545	246,743	264,802	
Transfers In (from other funds)	62,162	22,726	39,436	
Estimated Revenues Subtotal	7,461,619	3,185,138 a	4,119,197 a	
Estimated Expenses				
Certificated Salaries	2,386,114	1,252,020	1,134,095	
Classified Salaries	1,590,034	640,256	949,778	
Employee Benefits	1,970,175	889,571	1,080,604	
Materials/Books/Supplies	447,741	134,084	313,656	
Services & Operations	1,004,360	285,386	718,973	
Capital Outlay	287,915	109,606	178,309	
Other Outgo (debt service)	2,285	2,285	-	
Transfers Out (to other funds)	272,984	102,348	170,636	
Estimated Expenses Subtotal	7,961,608	3,415,556	4,546,052 b	
Est. Preliminary Excess/(Deficit)	(499,988)	169,003	155,461	
Est. Beginning Reserve	2,557,937	981,020	1,573,767	

Estimated Ending Reserve Adjustment - Estimated District Office Allocation to Sites

Preliminary Projected Ending Reserve	1,150,023	1,729,228
South Coast expenses to PAHS	-	(94,135) b
Est. District Office expenses to Sites (see %ages below)	(311,260)	(419,057) c
Revolving Cash Account of \$3150 to Sites (50% AE/50% PA)	1,575	1,575
Adjusted Projected Ending Reserve	840,338	1,217,611 d
2015-16 TOTAL Estimated Excess/(Deficit)	(499,988)	(142,257)
2015-16 TOTAL Estimated Ending Reserve	2,057,949	840,338
		1,217,611 d

District Office Ratio Allocation to Sites

AUESD Exp.s	\$3,415,556	42.9%
PAJUHS + SC Exp.s	\$4,546,052	57.1%
	\$7,961,608	100%

FOOTNOTES

- a - It is at the School District level where Revenues are received (Site 001 - AUESD and Site 002 - PAJUHS).
- Revenue is not received by South Coast Continuation (Site 003), which falls under PAJUHS.
- Also, since, by function, District Office's are not districts in and of themselves, revenue is not received at the district office level (only transfers in from other funds provide a 'revenue').
- b - South Coast Continuation expenditures are absorbed by the Point Arena Joint Union High School District.
- c - District Office expenditures are split between Sites 001 (AUESD) and 002 (PAJUHS) by a Total Expenditure ratio.
- d - The adjusted result is the above 'Adjusted Projected Ending Reserve' projection and '2016-17 TOTAL Estimated Excess/(Deficit)' projection. Note: the '2016-17 Total Estimated Ending Reserve' is the same as the 'Adjusted Projected Ending Reserve'.
- e - The 'Actual District Office Ratio Allocation' will be adjusted at the end of the fiscal year, during the closing process, to reflect the ratio allocation based on Actual Expenditures incurred during the 2016-17 fiscal year.