

Article 1.5 Common Governing Boards Ed Code Sections 35110-35111 states: "*When the membership of the governing boards of an elementary school district and a high school district is the same,... the board may adopt a resolution making the provisions of this article applicable to each district under its jurisdiction. ...(d) When a governing board has adopted a resolution pursuant to Section 35110, the school districts under its jurisdiction shall publish annually, in a newspaper of local circulation, the general fund income and expenses of both districts. The publication documents shall indicate the amount transferred to each district pursuant to Section 35112 from the combined special reserve of both districts. The governing board shall adopt a resolution authorizing the specific transfers pursuant to Section 35112 at the time of the final budget adoption.*"

In accordance with the above Article 1.5 Common Governing Boards Ed Code Sections 35110-35111 the Point Arena Schools District Common Administration is publishing the estimated general fund income and expenses of both districts for the upcoming 2015-16 fiscal year (July 1, 2015 - June 30, 2016). Note: there is no combined special reserve for both districts, therefore the governing board did not adopt a resolution authorizing the specific transfers pursuant to Section 35112, and the statement within Ed Code section 35111 concerning 'indicate the amount transferred to each district pursuant to Section 35112' does not apply.

It is also important to note that the contents included within contain projected information, which are estimates at the time of preparation and are subject to change based on future events and updates. Fiscal year actuals are available after the closing process where these Unaudited Actual Financial figures are typically reported at the following October Board Meeting. For example: for fiscal year 2015-16, the year spans July 1, 2015-June 30, 2016; the closing process occurs July 2016 - September 2016; Unaudited Actuals for the 2015-16 fiscal year are planned to be reported October 2016 (in compliance with the CDE reporting calendar). Therefore, the 2015-16 June Budget Adoption figures are estimates that will be adjusted throughout the 2015-16 fiscal year as updates occur, actual revenues are received, and actual expenditures are expended.

#### ACRONYMNS

*AUESD*: Arena Union Elementary School District  
*PAJUHSD*: Point Arena Joint Union High School District  
*SCHS*: South Coast (Continuation) High School  
*DO*: District Office  
*CDE*: California Department of Education  
*AE*: Arena Elementary  
*PA*: Point Arena (High School)  
*Ed*: Education  
*LCFF*: Local Control Funding Formula  
*EPA*: Education Protection Account  
*Est.*: Estimated

## 2015-2016 June Budget Adoption

	TOTAL	BY DISTRICT	
	Estimated Budget	Est. Site 001	Est. Site 002 + 003
	2015-2016	AUESD	PAJUHS + SCHS
<b>Estimated Revenues</b>			
Taxes	4,864,983	1,770,065	3,094,918
LCFF/EPA	781,389	456,777	324,612
Federal Revenue	357,894	264,998	92,896
State Revenue	331,662	229,787	101,875
Local Revenue	522,981	269,160	253,822
Transfers In (from other funds)	85,085	38,274	46,811
<b>Estimated Revenues Subtotal</b>	<b>6,943,994</b>	<b>3,029,061 <sup>a</sup></b>	<b>3,914,933 <sup>a</sup></b>
<b>Estimated Expenses</b>			
Certificated Salaries	2,478,854	1,290,371	989,701
Classified Salaries	1,501,892	509,567	771,347
Employee Benefits	1,809,098	763,731	857,623
Materials/Books/Supplies	404,809	106,316	284,094
Services & Operations	776,057	208,107	447,649
Capital Outlay	211,465	38,128	173,337
Other Outgo (debt service)	6,855	6,855	-
Transfers Out (to other funds)	280,748	78,487	147,260
<b>Estimated Expenses Subtotal</b>	<b>7,469,779</b>	<b>3,001,561</b>	<b>3,671,012 <sup>b</sup></b>
Est. Preliminary Excess/(Deficit)	<b>(525,784)</b>	27,499	243,922
Est. Beginning Reserve	2,101,354	855,895	1,242,310
Est. Preliminary Ending Reserve	1,575,570	883,394	1,486,231

### Estimated Ending Reserve Adjustment - Estimated District Office Allocation to Sites

Preliminary Projected Ending Reserve	883,394	1,486,231
Est. District Office expenses to Sites (45% AE/55% PA)	<b>(358,611)</b>	<b>(438,594) <sup>c</sup></b>
Revolving Cash Account of \$3150 to Sites (45% AE/55% PA)	1,417	1,733
<b>Adjusted Projected Ending Reserve</b>	<b>526,200</b>	<b>1,049,370 <sup>d</sup></b>

<b>2015-16 TOTAL Estimated Excess/(Deficit)</b>	<b>(525,784)</b>	<b>(331,112)</b>	<b>(194,672) <sup>d</sup></b>
<b>2015-16 TOTAL Estimated Ending Reserve</b>	<b>1,575,570</b>	<b>526,200</b>	<b>1,049,370 <sup>d</sup></b>

### District Office Ratio Allocation to Sites

	<b>e</b>	
AUESD Exp.s	\$3,001,561	45.0%
PAJUHS + SC Exp.s	<u>\$3,671,012</u>	55.0%
	\$6,672,573	100%

### FOOTNOTES

- <sup>a</sup> - It is at the School District level where Revenues are received (Site 001 - AUESD and Site 002 - PAJUHS).
- Revenue is not received by South Coast Continuation (Site 003), which falls under PAJUHS.
- Also, since, by function, District Office's are not districts in and of themselves, revenue is not received at the district office level (only transfers in from other funds provide a 'revenue').
- <sup>b</sup> - South Coast Continuation expenditures are absorbed by the Point Arena Joint Union High School District.
- <sup>c</sup> - District Office expenditures are split between Sites 001 (AUESD) and 002 (PAJUHS) by a Total Expenditure ratio.
- <sup>d</sup> - The adjusted result is the above 'Adjusted Projected Ending Reserve' projection and '2015-16 TOTAL Estimated Excess/(Deficit)' projection. Note: the '2015-16 Total Estimated Ending Reserve' is the same as the 'Adjusted Projected Ending Reserve'.
- <sup>e</sup> - The 'Actual District Office Ratio Allocation' will be adjusted at the end of the fiscal year, during the closing process, to reflect the ratio allocation based on Actual Expenditures incurred during the 2015-16 fiscal year.