

2015-16 Point Arena Schools – Unaudited Actuals

	Estimated	Unaudited			
	Budget	Actuals	Higher	Lower	
	(at June 2016)	(at Sep 2016)	than Plan	than Plan	% Change
Revenues					
Taxes	5,011,337	5,013,415	2,078		0.04%
LCFF/EPA	781,315	781,963	648		0.08%
Federal Revenue	614,492	624,517	10,025		1.63%
State Revenue	920,073	880,977		(39,096)	-4.25%
Local Revenue	603,278	650,270	46,992		7.79%
Transfers In	73,702	75,656	1,954		2.65%
Total Revenues	8,004,197	8,026,798	61,697	(39,096)	0.28%
Expenses					
Cert Salaries	2,408,486	2,402,926		(5,560)	-0.23%
Class Salaries	1,459,584	1,467,352	7,768		0.53%
Emp Benefits	1,894,671	1,890,010		(4,660)	-0.25%
Books/Supplies	582,516	634,927	52,411		9.00%
Services & Ops	860,211	1,005,624	145,413		16.90%
Capital Outlay	17,104	-		(17,104)	-100.00%
Other Outgo	6,855	7,095	240		3.50%
Transfers Out	277,565	334,928	57,363		20.67%
Total Expenses	7,506,992	7,742,863	263,195	(27,325)	3.14%
Excess/(Deficit)	497,205	283,936	(213,269)		
Beginning Fund Balance	2,060,733	2,060,733			
Ending Fund Balance	2,557,937	2,344,668			

REVENUE

Taxes: (+0.04%) (+2k); Net of lower taxes (-23k) and less Charter cash-in-lieu (+25k)- update from Counties.

Federal Rev.: (+1.63%) (+10k); Addt'l MAA funds received.

State Rev.: (-4.25%) (-39k); Net of addt'l Lottery (+13k) less CTEIG apportionment deferred to 16/17 (-\$52k).

Local Rev.: (+7.8%) (+47k); SELPA special circumstances funding – update from MCOE (+24k); PCCS oversight fee & other donations (+33k); less SELPA reimbursement from MCOE & PCCS (-10k).

EXPENSES

Salaries & Benefits: (-0.04%) (-2k); Net of less Cert. addt'l duty (-5k), higher Class. overtime (+8k), & lower benefit cost relative to budget (-5k).

Books/Supplies: (+9%) (+52k); mainly due to AE curricula paid in 15/16 rather than 16/17.

Service/Ops: (+16.9%) (+145k); addt'l travel (+5k); higher lights/power (+11k); maintenance repairs (+42k); tech upgrades (+24k); maintenance services (+35k); higher phone (+12k).

Capital Outlay: (-17k); HS heater expense moved to 'Service/Ops'.

Transfers Out: (+20.67%) (+57k); higher PreK transfer due to less rev. & higher sub costs (+7k); higher Cafeteria mainly due to water heater overage, OPEB, conference & director OT costs (+16k); less Developer Fee transfer (-25k); addt'l transfers toward Deferred Maintenance savings for maintenance & facility needs (+60k).

Additional detail explaining Excess/(Deficit) Variance

	2015-2016	2015-2016						
	June Update	Unaudited						
	Budget	Actuals	Variance					
Excess/(Deficit):	497,204.63	283,935.54	(213,269.09)					
			45,000.00	<i>timing: AE curricula charged in 15-16 (Books/Supplies)</i>				
			52,000.00	<i>timing: CTEIG revenue deferred to 16-17 (State Revenue)</i>				
			60,000.00	<i>discretionary: additional deferred maintenance savings (Transfers Out)</i>				
			19,000.00	<i>occurred @ end-of-year: HS room change maintenance expenses (Services & Ops)</i>				
			24,900.00	<i>occurred @ end-of-year: HS heater replacement (Services & Ops)</i>				
			15,000.00	<i>occurred @ end-of-year: HS PA system electrical work (Services & Ops)</i>				
			2,630.91					

2015-16 Point Arena Schools – Unaudited Actuals (Unrestricted/Restricted Detail)

	2015-16	2015-2016	2015-2016
	Unaudited	Unrestricted	Restricted
Revenues	Actuals	Funds	Funds
Taxes	5,541,294	5,541,294	-
Charter Cash in Lieu	(527,879)	(527,879)	-
LCFF/EPA	781,963	781,963	-
Federal Revenue	624,517	357,310	267,207
State Revenue	880,977	268,392	612,585
Local Revenue	650,270	187,532	462,738
Contributions from Unrestricted	-	(383,940)	383,940
Transfers In	75,656	75,656	-
Total Revenues	8,026,798	6,300,328	1,726,470
Expenses			
Cert Salaries	2,402,926	2,062,016	340,910
Class Salaries	1,467,352	1,088,974	378,378
Emp Benefits	1,890,010	1,399,810	490,200
Books/Supplies	634,927	584,589	50,338
Services & Ops	1,005,624	835,589	170,035
Capital Outlay	-	-	-
Other Outgo	7,095	7,095	-
Transfers Out	334,928	334,928	-
Total Expenses	7,742,863	6,313,001	1,429,862
Excess/(Deficit)	283,936	(12,673)	296,609
Beginning Fund Balance	2,060,733	1,984,736	75,997
Ending Fund Balance	2,344,668	1,972,063	372,605

Restricted Activity consists of:

1. Title I (all funds spent)
2. Title II (all funds spent)
3. Special Education (all funds spent)
4. Perkins CTE grant (all funds spent)
5. Title VI (all funds spent)
6. Federal Medi-Cal (all funds spent)
7. After School Program (all funds spent)
8. Prop39: (+\$281,451 in revenue) (-\$2,654 in expense) = +\$278,797 + Beg.Bal. \$34,118 = \$312,915 to be spent in future years.
9. Educator Effectiveness: (+\$45,830 in rev.) (-\$26,808 in expense) = \$19,022 to be spent in future years.
10. Restricted Lottery: (+19,940 in rev.) (-\$15,666 in expense) = \$4,274 + Beg. Bal. \$5524 = \$9,798 to be spent in future years.
11. Other Misc: (+45,859 in rev.) (-52,856 in expense) = -\$6,997 + Beg. Bal. \$36,356 = \$29,359 to be spent in future years.

2015-16 Education Protection Account Expenditure (EPA) Reporting

EPA - Education Protection Account Funds Spent on Certificated Instructional Salaries at both sites.

AUESD = \$48,116 (01-1400-0-1100-001-1100-1000-0000)

PAJUHS D = \$26,462 (01-1400-0-1100-002-1100-1000-0000)

2015-16 Point Arena Schools – Unaudited Actuals Components of Ending Fund Balance

	Estimated Budget (at June 2016)	Unaudited Actuals (at Sept 2016)
Revolving Cash	3,150	3,150
Economic Uncertainty	877,021	936,925
Legal Reserve	107,500	107,500
Facility Reserve	175,000	275,000
Restricted	433,392	433,392
Other Assignment	1,239	1,239
Strategic Goal #1-Academics	15,000	15,000
Strategic Goal #2-Health & Safety	15,000	15,000
Strategic Goal #4-Technology	100,000	100,000
Strategic Goal #5-Outreach	5,000	5,000
Unassigned/Other	960,635	452,461
Ending Fund Balance	2,692,937	2,344,668

2016-17 Point Arena Schools Budget – October Update

	2016-2017	2016-2017	
	June	October	
Revenues	Adoption	Update	Variance
Taxes	5,714,115	5,675,115	(39,000)
Charter Cash in Lieu	(581,359)	(553,423)	27,936
LCFF/EPA	780,977	780,977	-
Federal Revenue	401,650	402,303	654
State Revenue	572,529	705,614	133,084
Local Revenue	511,545	502,960	(8,585)
Transfers In	62,162	59,069	(3,093)
Total Revenues	7,461,619	7,572,615	110,995
Expenses			
Cert Salaries	2,386,114	2,418,258	32,144
Class Salaries	1,590,034	1,543,865	(46,169)
Emp Benefits	1,970,175	1,926,768	(43,407)
Books/Supplies	447,741	461,567	13,826
Services & Ops	1,004,360	957,069	(47,290)
Capital Outlay	287,915	362,413	74,498
Other Outgo	2,285	2,285	-
Transfers Out	272,984	254,437	(18,547)
Total Expenses	7,961,608	7,926,661	(34,946)
Excess/(Deficit)	(499,988)	(354,047)	
Beginning Fund Balance	2,557,937	2,344,668	
Ending Fund Balance	2,057,949	1,990,622	

REVENUE

Taxes: Decreased based on 15-16 actuals (-39k).

Charter cash-in-lieu: updated based on LCFF calculator, which projects PCCS ADA (+28k).

State Rev.: 15/16 CTEIG rev. was deferred to 16/17 (+52k); HS College Readiness Block Grant (\$75k).

Local Rev: Added surplus equipment sales and local donations to date (+12k); removed SELPA NPA Counselor funding (-20k).

EXPENSES

Salaries: Net of Certificated column movement (+26k); step/col placement for new hires (-49k); PE teacher position (+52k); remove Behavioral Specialist (-5k); Mental Health Counselor reduction (-17k); remove partial year mechanic (-30k); ASES driver (+4k); staff extra duty (+5k).

Benefits: In tandem with salary changes plus OPEB adjustment (-6k); new hire benefit lag (-15k).

Books/Supplies: AUES curricula paid in 15/16 (-48k); HS classroom furniture & staff lounge supplies (+30k); CTE grant equipment (+17k); AUES laptops (+12k).

Service/Ops: reduced NPA counselor time (-22k); CTE grant expenses increased salaries so reduced identical amt. bdgt'd in Svcs/Ops (-8k); moved expenses to Supplies category to help cover overages (-19k); higher advertising (+4k).

Capital Outlay: General Fund amount spent for backhoe (+19k); Prop39 update (+55k)

Transfers Out: State PreK funding update (-15k); less savings transfer needed for OPEB (-13k); more savings transfer needed for Deferred Maintenance (+\$10k).

**Note: the contents of this slide contain projected information, which are estimates at the time of preparation and subject to change based on future events and updates.*

2016-17 Point Arena Schools Budget – October Update Multi-Year Projection

	October	Multi-Year	
	2016-2017	2017-2018	2018-2019
Revenues			
Taxes	5,675,115	5,760,242	5,817,845
Charter Cash in Lieu	(553,423)	(572,751)	(583,072)
LCFF/EPA	780,977	780,977	780,977
Federal Revenue	402,303	402,303	402,303
State Revenue	705,614	553,723	463,723
Local Revenue	502,960	537,960	537,960
Transfers In	59,069	59,069	59,069
Total Revenues	7,572,615	7,521,523	7,478,805
Expenses			
Cert Salaries	2,418,258	2,447,689	2,489,141
Class Salaries	1,543,865	1,618,072	1,644,351
Emp Benefits	1,926,768	2,006,808	2,088,660
Books/Supplies	461,567	487,529	525,991
Services & Ops	957,069	924,569	844,369
Capital Outlay	362,413	147,863	-
Other Outgo	2,285	-	-
Transfers Out	254,437	261,391	268,580
Total Expenses	7,926,661	7,893,922	7,861,092
Excess/(Deficit)	(354,047)	(372,399)	(382,287)
Beginning Fund Balance	2,344,668	1,990,622	1,618,223
Ending Fund Balance	1,990,622	1,618,223	1,235,936
State Required Reserve (4%)	317,066	315,757	314,444
Board Adopted Reserve	943,925	947,271	943,331
<i>Board Reserves %ages</i>	<i>12%</i>	<i>12%</i>	<i>12%</i>

Multi-Year Assumptions:

REVENUE

- Taxes: +1.5% estimate in 17-18; +1.0% estimate in 18-19.
- Charter cash-in-lieu: – based on LCFF calculator projections.
- LCFF/EPA: – Flat
- Federal: – Flat
- State: – 17-18: Less reduced amount of one-time Mandated Cost Reimb. Related Funds (-\$77k) and College Readiness Block Grant (-\$75k); 18-19: Less remaining estimated Prop39 funds (-\$90k),
- Local: - 17-18 increased by est. one-time donations typically received mid to end-of-year (+35k) then flat.
- Transfers In: Flat

EXPENSES

- Salaries: + step increase (~2%)
- Benefits: in tandem with salary increases plus future STRS & PERS rate increases.
- Books/Supplies: 17-18: less AUES laptops (-12.5k); 17-18 & 18-19: higher match for CTE multi-year grant (+38k) each year;
- Service/Ops: 17-18 Less decreased NTN fee (-\$7.5k); minus less budgeted Prop39 fees (-\$25k); 18-19 Less decreased NTN fee (-\$100.2k).
- Capital Outlay: Estimated Prop39 related projects fees.
- Transfers Out: Salary/benefit changes in other funds (ie. Preschool & Cafeteria)

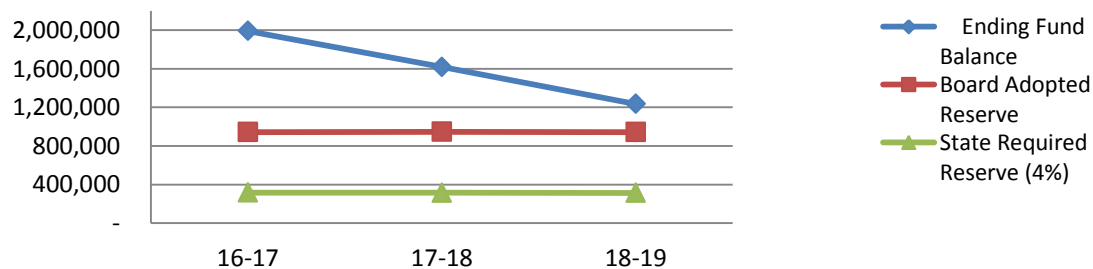
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2016-17 Point Arena Schools Budget – October Update Projected Components of Ending Fund Balance

	October	Multi-Year	
	2016-2017	2017-2018	2018-2019
Revolving Cash	3,150	3,150	3,150
Restricted	126,091	30,041	30,041
Board Reserve-Economic Uncertainty	943,925	947,271	943,331
<i>Board Reserve Percentages</i>	<i>12%</i>	<i>12%</i>	<i>12%</i>
Legal Reserve	112,500	112,500	83,175
Facility Reserve	262,500	262,500	175,000
Strategic Goal #1-Academics	15,000	15,000	-
Strategic Goal #2-Health & Safety	15,000	15,000	-
Strategic Goal #3-Technology	100,000	100,000	-
Strategic Goal #4-Outreach	5,000	5,000	-
Other Assignment	10,022	1,239	1,239
Unassigned/Other	397,434	126,522	(0)
Ending Fund Balance	1,990,622	1,618,223	1,235,936
<i>State Required Reserve (4%)</i>	<i>317,066</i>	<i>315,757</i>	<i>314,444</i>

Projected Ending Fund Balance & Reserves

Line Graph



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Other Considerations

- P-1 property tax projections are typically received from Mendocino & Sonoma Counties mid-late November. Current 2016-17 projections are based off of prior year (estimated ~2% increase). At 1st interim (December), the property tax figures will be updated to match the P-1 estimates.
- Timing of Prop 39 funds and expenses may vary due to pending CDE cash allocation timing. Budgeted Prop 39 revenue and expense amounts are based on timing estimates. Some expenses may end up in other categories (ie. Materials/Supplies, Service & Ops) in addition to the current budgeted categories, Capital Outlay and Service & Ops.
- Local Revenue: Typically receive higher than budgeted based on unknown one-time donations/funding at budget adoption.

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Prop 39 Funds Summary Assumptions – October Update

REVENUE KEY FACTS:				EXPENSE KEY FACTS:			
A. Total Estimated Amount of Prop 39 funds each district is eligible for:				A. Total 2014-15 and 2015-16 Prop 39 expenses to date			
	Arena Union Elementary	\$ 263,607	A1		14-15 AUES Prop39 Consultant expenses	\$ 11,647	
	Point Arena Joint Union High School	\$ 258,045	A2		14-15 PAHS Prop39 Consultant expenses	\$ 14,235	
	TOTAL	\$ 521,652			Total 2014-15 expenses to date	\$ 25,882	F1
B. Of the Total Eligible Amount, the Planning Funds the districts are approved for are as follows (based on 12-13 ADA):							
	Arena Union Elementary	\$ 106,242	B1		15-16 AUES Prop39 Consultant expenses	\$ 1,194	
	Point Arena Joint Union High School	\$ 103,422	B2		15-16 PAHS Prop39 Consultant expenses	\$ 1,460	
		\$ 209,664			Total 2015-16 expenses to date	\$ 2,654	F2
C. Planning Funds received to date (received in 2013-14):				B. Total Project Costs (per IES) & Estimated timing of future expenses (will be updated)			
	Arena Union Elementary	\$ 30,000	C1		Arena estimated Total Project Costs	\$ 233,607	G1
	Point Arena Joint Union High School	\$ 30,000	C2		PAHS estimated Total Project Costs	\$ 280,910	G2
		\$ 60,000				\$ 514,517	
D. Prop 39 non-planning funds received to date (in 2015-16):							
	Arena Union Elementary	\$ 104,947	D1=B1-C1		Arena Estimated 16-17 Prop39 Expenses for project costs	\$ 165,074	H1
	Point Arena Joint Union High School	\$ 176,504	D2=B2-C2		PAHS Estimated 16-17 Prop39 Expenses for project costs	\$ 201,580	H2
		\$ 281,451				\$ 366,654	
E. Remaining Funds roughly estimated to be received over next two years (2016-17 thru 2017-18):							
	Arena Union Elementary	\$ 128,660	E1=A1-C1-D1		Arena Amount budgeted to be spent in 17-18	\$ 68,533	= G1-H1
	Point Arena Joint Union High School	\$ 51,541	E2=A2-C2-D2		PAHS Amount budgeted to be spent in 17-18	\$ 79,330	= G2-H2
		\$ 180,201				\$ 147,863	
F. Divide by two years to obtain average amount budgeted per year in Prop39 funds from 2016-17 thru 2017-18:				(note: of the above estimated 17-18 expense, the general fund encroachment estimate is \$38k)			
	Arena Union Elementary	\$ 64,330	= E1/2	<div style="border: 1px solid black; padding: 5px;"> <p><i>*Note: the contents of this slide contain projected information, which are estimates at the time of preparation and subject to change based on future events and updates.</i></p> </div>			
	Point Arena Joint Union High School	\$ 25,771	= E2/2				
		\$ 90,101	per year				