

2016-17 Point Arena Schools – Unaudited Actuals

	Estimated Budget (at June 2017)	Unaudited Actuals (at Sept 2017)	Higher than Plan	Lower than Plan	% Change
Revenues					
Taxes	5,357,950	5,414,874	56,924		1.06%
LCFF/EPA	780,977	781,675	698		0.09%
Federal Revenue	401,909	399,346		(2,563)	-0.64%
State Revenue	716,568	740,333	23,765		3.32%
Local Revenue	519,382	554,008	34,627		6.67%
Transfers In	59,069	59,031		(38)	-0.06%
Total Revenues	7,835,854	7,949,267	116,014	(2,601)	1.45%
Expenses					
Cert Salaries	2,432,635	2,452,243	19,608		0.81%
Class Salaries	1,560,990	1,583,037	22,046		1.41%
Emp Benefits	1,948,029	1,953,446	5,417		0.28%
Books/Supplies	455,924	448,159		(7,766)	-1.70%
Services & Ops	1,014,329	1,074,057	59,728		5.89%
Capital Outlay	400,500	408,310	7,810		1.95%
Other Outgo	2,285	2,972	687		30.08%
Transfers Out	742,444	699,991		(42,453)	-5.72%
Total Expenses	8,557,136	8,622,213	115,296	(50,219)	0.76%
Excess/(Deficit)	(721,282)	(672,946)	48,336		
Beginning Fund Balance	2,344,668	2,344,668			
Ending Fund Balance	1,623,386	1,671,722			

REVENUE

Taxes: (+1.06%) (+57k); Net of higher Annual taxes (+72k) and higher Charter cash-in-lieu (-15k) compared to P2 – update from Counties.

Federal Rev.: (-0.97%) (-2.5k); Net of less MAA funds (-9k) more SPED PreK (+5k), and Title I (+1.5k).

State Rev.: (+3.32%) (+23k); Addt'l Lottery (+3k) plus higher STRS On-Behalf (nets to zero with added benefit exp.) (+20k).

Local Rev.: (+6.67%) (+35k); higher interest (+3k); Cal Fresh grant (+7k); BTSA funds (+16k); higher SPED Counselor funds (+18k) less SELPA reimbursement from PCCS (-9k).

EXPENSES

Salaries & Benefits: (+0.79%) (+47k); higher addt'l duty & sub time due to leaves, bus run, home/hospital, out-of-state travel; transport. dept. extra duty; STRS On-Behalf. Books/Supplies: (-1.7%) (-8k); less CTEIG match materials purchased.

Service/Ops: (+5.89%) (+60k); addt'l travel (+5k); higher utilities (+20k); MCYP fee (+12k); tech upgrades (+8k); higher advertising & legal (+23k), other misc (-8k). Capital Outlay: (+1.95%) (+8k); Prop39 consultant not expensed in 'Service/Ops', so allocated more to project costs in 'Capital Outlay'.

Transfers Out: (-5.72%) (-42k); higher PreK transfer due to higher addt'l duty & materials costs (+4k); less Developer Fee transfer (-45k) due to more Dev. Fees collected in Q4.

2016-17 - 'Recurring'/'Non-recurring' Detail (Unaudited Actuals)

	2016-17 Unaudited Actuals	2016-2017 Recurring Activity	2016-2017 Non-Recurring and Board Activity
Revenues			
Taxes	5,850,727	5,850,727	-
Charter Cash in Lieu	(435,853)	(435,853)	-
LCFF/EPA	781,675	781,675	-
Federal Revenue	399,346	367,467	31,878
State Revenue	740,333	192,861	547,472
Local Revenue	554,008	468,872	85,136
Transfers In	59,031	59,031	-
Total Revenues	7,949,267	7,284,780	664,487
Expenses			
Cert Salaries	2,452,243	2,452,243	-
Class Salaries	1,583,037	1,540,983	42,054
Emp Benefits	1,953,446	1,737,897	215,549
Books/Supplies	448,159	402,412	45,746
Services & Ops	1,074,057	884,468	189,589
Capital Outlay	408,310	-	408,310
Other Outgo	2,972	2,972	-
Transfers Out	699,991	399,991	300,000
Total Expenses	8,622,213	7,420,965	1,201,248
	c = a + b	a	b
Excess/(Deficit)	(672,946)	(136,185)	(536,761)
Beginning Fund Balance	2,344,668	402,095	1,942,573
Ending Fund Balance	1,671,722	265,910	1,405,812

*Note: \$486k out of the \$673k deficit is due to transfers out savings to other funds (Facility, Tech., Deferred Maintenance, Transportation). The deficit excluding these savings transfers out is \$187k.

Recurring Activity column: Includes perceived ongoing revenues (ie. property taxes, SELPA funds, Impact Aid, Title I, II, and VI funds, etc.), and perceived ongoing expenses (materials & services site budgets, ongoing tech. expenses, ongoing maintenance & transportation expenses, utility costs, ad. fees, data line charges, insurance, expected recurring salaries & benefits, transfers out to other funds that are expected to recur, etc.).

Non-recurring Activity column: Includes perceived one-time revenues (ie. Prop39, College Readiness BG, one-time mandate related funds, CTE-related funds, sale of surplus equipment, etc.), perceived non-recurring expenses (ie. temp. positions, est. CTEIG one-time costs, Educator Effectiveness costs, etc.), and Board discretionary expenses that the Board decides to invest in (ie. New Tech. expenses, College Readiness BG expenses, transfers out to other funds that are not expected to recur, etc).

Note: Changes to the 'Recurring' column can happen frequently, and may occur as a result of funding updates out of the district's control, staffing adjustments, overspending or underspending within site and other program budgets such as maintenance, transportation, cafeteria, etc. Also movement between 'Recurring' and 'Non-recurring' can happen if, for example, a perceived one-time expense ends up persisting or vice-versa.

Components of Ending Fund Balance/Reserve (Fund 01):			
Revolving Cash		\$	3,150
Restricted		\$	47,674
Board Reserve-Economic Uncertainty		\$	943,925
Legal Reserve		\$	112,500
Other-Lottery, MAA, CTE, Misc.	\$	18,516	\$ 162,673
Strategic Goals	\$	78,842	\$ -
New Tech Network	\$	-	\$ 109,065
Maintenance Reserve	\$	58,864	\$ -
Transportation-related Reserve	\$	58,864	\$ -
Net (check)		\$	0
		\$	0

2016-17 Education Protection Account Expenditure (EPA) Reporting

EPA - Education Protection Account Funds Spent on Certificated Instructional Salaries at both sites.

AUESD = \$47,828 (01-1400-0-1100-001-1100-1000-0000)

PAJUHS D = \$26,462 (01-1400-0-1100-002-1100-1000-0000)

2016-17 Point Arena Schools – Unaudited Actuals Components of Ending Fund Balance

	Estimated Budget (at June 2017)	Unaudited Actuals (at Sept 2017)
Revolving Cash	3,150	3,150
Restricted	103,433	125,323
Economic Uncertainty	943,925	943,925
Legal Reserve	112,500	112,500
Strategic Goal Reserves	78,842	78,842
NTN Reserve	118,328	109,065
Transportation GF Reserve	38,950	58,864
Maintenance GF Reserve	38,950	58,864
Other Assignments (ie. Lottery, MAA)	185,308	181,189
Unassigned/Other	0	-
Ending Fund Balance	1,623,386	1,671,722

2017-18 Point Arena Schools Budget – September Update

	2017-2018	2017-2018	
	June	September	
Revenues	Adoption	Update	Variance
Taxes	5,846,301	5,846,301	(0)
Charter Cash in Lieu	(442,244)	(442,244)	-
LCFF/EPA	780,977	780,977	-
Federal Revenue	396,324	417,025	20,701
State Revenue	518,184	581,991	63,808
Local Revenue	515,562	499,062	(16,500)
Transfers In	34,123	34,123	-
Total Revenues	7,649,227	7,717,236	68,008
Expenses			
Cert Salaries	2,404,545	2,263,492	(141,053)
Class Salaries	1,565,442	1,525,933	(39,509)
Emp Benefits	2,027,936	1,933,630	(94,306)
Books/Supplies	369,170	378,685	9,516
Services & Ops	887,438	951,875	64,437
Capital Outlay	94,156	191,877	97,721
Other Outgo	1,250	1,250	-
Transfers Out	562,216	677,869	115,653
Total Expenses	7,912,152	7,924,611	12,459
Excess/(Deficit)	(262,924)	(207,375)	
Beginning Fund Balance	1,623,386	1,671,722	
Ending Fund Balance	1,360,462	1,464,347	

REVENUE

Federal Rev.: Title I and Title II funds update (+21k)
State Rev.: One-time Mandate-related funds (\$147/ADA) added (+53k); added ASES apportionment (+10k).
Local Rev.: Reduced PCCS est. SPED Encroachment fee due to declining PCCS ADA trend (-14k); other misc. (-2.5k)

EXPENSES

Salaries: Certificated position adjustments & column movement (-73k); step /col placement for new hires (+2k); Est. Supt position at 50% (-70k); Classified position adjustments, added days, & step placement for new hires (+6k); less bi-lingual liaison position (-17k); less Custodian position (-31k); staff est. addt'l duty (+3k).
Benefits: In tandem with salary changes plus new hire benefit lag (-94k).
Books/Supplies: added CTEIG match expenses (+9.5k).
Service/Ops: Interim Supt est. (+45k); added to legal budget est. (+15k); added Prop39 consultant (+8k); other misc. (-4k).
Capital Outlay: HS Gym Roof general fund contribution (+77k), HS Prop39 project amount adjustment (+20k).
Transfers Out: State PreK funding update (-8k); Food Service new hire (-10k); Interim Food Service Director extra duty (+9k); addt'l transfers to Facility Fund 40 (+125k).

**Note: the contents of this slide contain projected information, which are estimates at the time of preparation and subject to change based on future events and updates.*

2017-18 Point Arena Schools Budget – September Update Multi-Year Projection

	September	Multi-Year	
Revenues	2017-2018	2018-2019	2019-2020
Taxes	5,846,301	5,933,996	5,993,336
Charter Cash in Lieu	(442,244)	(444,362)	(446,480)
LCFF/EPA	780,977	780,977	780,977
Federal Revenue	417,025	417,025	417,025
State Revenue	581,991	437,388	380,850
Local Revenue	499,062	505,062	505,062
Transfers In	34,123	42,360	63,540
Total Revenues	7,717,236	7,672,446	7,694,310
Expenses			
Cert Salaries	2,263,492	2,454,372	2,487,331
Class Salaries	1,525,933	1,549,379	1,580,152
Emp Benefits	1,933,630	2,024,025	2,031,560
Books/Supplies	378,685	430,393	439,001
Services & Ops	951,875	843,208	860,073
Capital Outlay	191,877	-	-
Other Outgo	1,250	-	-
Transfers Out	677,869	581,875	588,882
Total Expenses	7,924,611	7,883,253	7,986,999
Excess/(Deficit)	(207,375)	(210,806)	(292,689)
Beginning Fund Balance	1,671,722	1,464,347	1,253,541
Ending Fund Balance	1,464,347	1,253,541	960,852
State Required Reserve (4%)	316,984	315,330	319,480
Board Adopted Reserve	943,925	943,925	856,923
<i>Board Reserve %ages</i>	12%	12%	11%

Multi-Year Assumptions:

REVENUE

- Taxes: +1.5% estimate in 18-19; +1.0% estimate in 19-20.
- Charter cash-in-lieu: – based on LCFF calc. projections.
- LCFF/EPA: – Flat
- Federal: – Flat
- State: – 18-19: less reduced amount of one-time Mandated Cost Reimb. Related Funds (-53k); less remaining estimated Prop39 funds (-91k); 19-20: less CTEIG grant funds (-56k).
- Local: - 18-19: increased by est. one-time donations typically received mid to end-of-year (+20k); less lower est. MCOE CTE apportionment (-14k).
- Transfers In: based on OPEB estimates.

EXPENSES

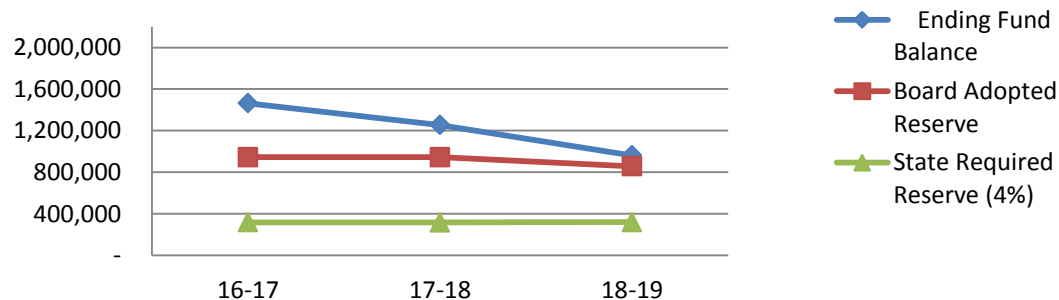
- Salaries: + step increase (~2%); + full year Supt.
- Benefits: in tandem with salary increases plus future STRS & PERS rate increases.
- Books/Supplies: 18-19: higher match for CTEIG grant (+28k); est. higher curricula (+15k); +2% for inflation; 19-20: +2% for inflation.
- Service/Ops: 18-19 Less NTN fee (-100.2k); less Interim Supt (-45k), est. higher utilities (+20k), +2% for inflation; 19-20: +2% for inflation.
- Capital Outlay: Less Prop39 projects, no other ‘approved’ projects at this time, but likely will be future cap. outlay expenditures.
- Transfers Out: Salary/benefit changes in other funds (ie. PreK & Cafeteria); 18-19: reduced transfer out to Facility Fund (-100k).

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2017-18 PA Schools Budget – September Update Projected Components of Ending Fund Balance

	September	Multi-Year	
	2017-2018	2018-2019	2019-2020
Revolving Cash	3,150	3,150	3,150
Restricted	112,344	75,778	75,778
Board Reserve-Economic Uncertainty	943,925	943,925	856,923
<i>Board Reserve percentages</i>	<i>12%</i>	<i>12%</i>	<i>11%</i>
Legal Reserve	87,500	87,500	25,000
Transportation GF Reserve	59,919	(0)	0
Maintenance GF Reserve	59,919	(0)	0
Other Assigned (ie. Lottery, MAA)	197,591	143,188	-
Unassigned/Other	(0)	-	-
Ending Fund Balance	1,464,347	1,253,541	960,852
<i>State Required Reserve (4%)</i>	<i>316,984</i>	<i>315,330</i>	<i>319,480</i>

Projected Ending Fund Balance & Reserves Line Graph



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Other Considerations

- P-1 property tax projections are typically received from Mendocino & Sonoma Counties mid-late November. At 1st interim (December), the property tax figures will be updated to match the P-1 estimates.
- Local Revenue: Typically receive higher than budgeted based on unknown one-time donations/funding at budget adoption.
- Salaries & Benefits: Staffing changes may affect salaries & benefits, potentially causing these expense categories to increase.
- Imminent facility needs will likely impact the budget – exact timing is uncertain.

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