

Article 1.5 Common Governing Boards Ed Code Sections 35110-35111 states: "*When the membership of the governing boards of an elementary school district and a high school district is the same,... the board may adopt a resolution making the provisions of this article applicable to each district under its jurisdiction. ... (d) When a governing board has adopted a resolution pursuant to Section 35110, the school districts under its jurisdiction shall publish annually, in a newspaper of local circulation, the general fund income and expenses of both districts. The publication documents shall indicate the amount transferred to each district pursuant to Section 35112 from the combined special reserve of both districts. The governing board shall adopt a resolution authorizing the specific transfers pursuant to Section 35112 at the time of the final budget adoption.*"

In accordance with the above Article 1.5 Common Governing Boards Ed Code Sections 35110-35111 the Point Arena Schools District Common Administration is publishing the estimated general fund income and expenses of both districts for the upcoming 2017-18 fiscal year (July 1, 2017 - June 30, 2018). Note: there is no combined special reserve for both districts, therefore the governing board did not adopt a resolution authorizing the specific transfers pursuant to Section 35112, and the statement within Ed. Code section 35111 concerning 'indicate the amount transferred to each district pursuant to Section 35112' does not apply.

It is also important to note that the contents included within contain projected information, which are estimates at the time of preparation and are subject to change based on future events and updates. Fiscal year actuals are available after the closing process where these Unaudited Actual Financial figures are typically reported at a Board Meeting in the Fall. For example: for fiscal year 2017-18, the year spans July 1, 2017-June 30, 2018; the closing process occurs July 2017 - September 2017; Unaudited Actuals for the 2017-18 fiscal year are planned to be reported September 2017 (in compliance with the CDE reporting calendar). Therefore, the 2017-18 June Budget Adoption figures are estimates that will be adjusted throughout the 2017-18 fiscal year as updates occur, actual revenues are received, and actual expenditures are expended.

ACRONYMNS

AUESD: Arena Union Elementary School District
PAJUHSD: Point Arena Joint Union High School District
SCHS: South Coast (Continuation) High School
DO: District Office
CDE: California Department of Education
AE: Arena Elementary
PA: Point Arena (High School)
Ed: Education
LCFF: Local Control Funding Formula
EPA: Education Protection Account
Est.: Estimated

2017-2018 June Budget Adoption

	TOTAL Estimated Budget 2017-2018	BY DISTRICT	
		Est. Site 001 + 004 Share AUESD + DO Share	Est. Site 002 + 003 + 004 Share
			PAJUHS D + SCHS + DO Share
Estimated Revenues			
Taxes	5,846,301	2,517,551	3,328,750
Charter cash-in-lieu	(442,244)	(442,244)	-
LCFF/EPA	780,977	456,603	324,374
Federal Revenue	396,324	260,561	135,763
State Revenue	518,184	198,258	140,584
Local Revenue	515,562	227,915	287,648
Transfers In (from other funds)	34,123	15,355	18,768
Estimated Revenues Subtotal	7,649,227	3,233,999 a	4,235,887 a
Estimated Expenses			
Certificated Salaries	2,404,545	1,328,935	1,075,609
Classified Salaries	1,565,442	592,630	972,812
Employee Benefits	2,027,936	925,169	1,102,767
Materials/Books/Supplies	369,170	80,858	288,312
Services & Operations	887,438	212,814	674,624
Capital Outlay	94,156	31,711	62,445
Other Outgo (debt service)	1,250	1,250	-
Transfers Out (to other funds)	562,216	230,657	331,558
Estimated Expenses Subtotal	7,912,152	3,404,024	4,508,128 b
Est. Preliminary Excess/(Deficit)	(262,924)	238,334	226,864
Est. Beginning Reserve	1,623,386	672,811	947,425
Est. Preliminary Ending Reserve	1,360,462	911,145	1,174,288

Estimated Ending Reserve Adjustment - Estimated District Office Allocation to Sites

Preliminary Projected Ending Reserve	911,145	1,174,288
South Coast expenses to PAHS	-	- b
Est. District Office expenses to Sites (43% AE/57% PA)	(311,313)	(416,809) c
Revolving Cash Account of \$3150 to Sites (50% AE/50% PA)	1,575	1,575
Adjusted Projected Ending Reserve	601,407	759,055 d
2017-18 TOTAL Estimated Excess/(Deficit)	(262,924)	(72,979)
2017-18 TOTAL Estimated Ending Reserve	1,360,462	601,407

District Office Ratio Allocation to Sites

		e
AUESD Exp.s	\$3,404,024	43.0%
PAJUHS D + SC Exp.s	\$4,508,128	57.0%
	\$7,912,152	100%

FOOTNOTES

- a - It is at the School District level where Revenues are received (Site 001 - AUESD and Site 002 - PAJUHS D).
- Revenue is not received by South Coast Continuation (Site 003), which falls under PAJUHS D.
- Also, since, by function, District Office's are not districts in and of themselves, revenue is not received at the district office level (only transfers in from other funds provide a 'revenue').
- b - South Coast Continuation expenditures are absorbed by the Point Arena Joint Union High School District.
- c - District Office expenditures are split between Sites 001 (AUESD) and 002 (PAJUHS D) by a Total Expenditure ratio.
- d - The adjusted result is the above 'Adjusted Projected Ending Reserve' projection and 'TOTAL Estimated Excess/(Deficit)' projection. Note: the 'Total Estimated Ending Reserve' is the same as the 'Adjusted Projected Ending Reserve'.
- e - The 'Actual District Office Ratio Allocation' will be adjusted at the end of the fiscal year, during the closing process, to reflect the ratio allocation based on Actual Expenditures incurred during the upcoming fiscal year.