

EXHIBIT B

**TO RESOLUTION NO. PAS 16-6102
REGARDING ACCOUNTING OF DEVELOPMENT FEES
FOR FISCAL YEAR 2014-2015 IN THE DEVELOPER FEES FUND (the "Fund")**

Per Government Code section 66001(d)(1)-(4) as indicated:

- A. With respect to only that portion of the Fund remaining unexpended at the end of the 2014-2015 Fiscal Year, the purpose of the fees is to finance the construction or reconstruction of school facilities necessary to reduce overcrowding caused by the development on which the fees were levied, which facilities are more specifically identified as follows:

Unexpended funds at Arena Union Elementary will be used to accommodate the housing needs for an increased number of students.

Unexpended funds at Point Arena Joint Union High School have been designated as the source for funding to rent classrooms to accommodate increased number of students, and to fund the debt service obligation resulting from construction in 2007 to accommodate students. The debt service obligation runs through July 13, 2021.

- B. See section 3.D of the Resolution.

- C. With respect to only that portion of the Fund remaining unexpended at the end of the 2014-2015 Fiscal Year, the sources and amounts of funding anticipated to complete financing in any incomplete improvements identified in paragraph A above are as follows:

No incomplete projects at either site.

- D. With respect to only that portion of the Fund remaining unexpended at the end of the 2014-2015 Fiscal Year, the following are the approximate dates on which the funding referred to in paragraph C above is expected to be deposited into the appropriate account or fund:

N/A