

Pacific Community Charter School

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December 8, 2016

Point Arena Union Elementary School District
P.O. Box 87
45 School Street
Point Arena, CA 95468

Attention: Brent Cushenbery, Superintendent
Catharine Chin, Business Manager

Subject: 2016-2017 1st Interim Budget

Dear Brent:

Enclosed, please find the Governance Council adopted 2016-2017 1st interim PCCS budget.

If you require any additional information or have any questions, please feel free to contact me at your convenience.

Very truly yours,


Marilyn Boudin-Kronk
Financial & HR Manager
enclosures

approved 12/7/16

	Current 2016-17 Budget (A)	Actuals to 10/31/16	Projected 2016-17 Budget (C)	Difference (A-C)	Comments
Income					
8000 - Beginning Budgetary Cash	51,099		129,136	78,037	
8290 - Federal Revenues	16,900	18,898	18,898	1,998	
8550 - Mandated Cost Reimbursements	0		0	0	
8560 - State Lottery Revenue	10,062	2,821	11,947	1,885	
8590 - All Other State Revenue	17,000	187	92,000	75,000	College Readiness Block Grant
8634 - Food Service Sales	7,500		7,500	0	
8660 - Interest	400	220	400	0	
8677 - Interagency Services	0		0	0	
8695 - Fundraising	12,000		20,000	8,000	Received from Big Ling contest
8696 - Rents & Services	0		0	0	
8697 - Restricted Grants & Donations	0		0	0	
8698 - Unrestricted Grants & Donations	6,100		6,100	0	
Local Control Funding Formula - All Sources	575,758	350,492	523,149	(52,609)	Reduced ADA
Total Income & Beginning Balance	696,819	372,618	809,130	112,311	
Expense					
1000 - Certificated Salaries					
1100 - Teachers	227,897	64,276	215,477	(12,420)	
1199 - Substitutes/Leave/Sick	14,270	500	14,270	0	
Total 1000 - Certificated Salaries	242,167	64,776	229,747	(12,420)	
2000 - Classified Salaries					
2100 - Aides	30,000	10,013	31,200	1,200	
2199 - Classified Sick Leave	2,000		2,000	0	
2300 - Administrative Salaries	136,457	41,830	137,406	948	
Total 2000 - Classified Salaries	168,457	51,843	170,606	2,148	
3001 - Employee Benefits					
3300 - Social Security	31,413	8,786	30,627	(786)	
3400 - Health & Welfare	29,400	6,408	32,000	2,600	Vision and Dental coverage
3500 - Unemployment Insurance	6,000	1,441	6,000	0	
3600 - Workers Comp	6,461	2,288	6,461	0	
3900 - Retirement	7,500	1,861	7,500	0	
Total 3001 - Employee Benefits	80,774	20,784	82,588	1,814	

	Current 2016-17 Budget (A)	Actuals to 10/31/16	Projected 2016-17 Budget (C)	Difference (A-C)	Comments
4000 - Books & Supplies					
4150 - High School Program Expense	3,900	1,768	5,000	1,100	To write off HS restricted funds oversp
4310 - K-8 Program Expense	9,393	5,676	12,393	3,000	To provide supplies to IS students
4320 - Office & Other Supplies	6,276	2,123	6,276	0	
4350 - Clean Jobs	31,616		0	(31,616)	Spent on HS Improvements Line 6226
4351 - College Readiness			25,000	25,000	Current year spending projection
4700 - Food	7,500	73	7,500	0	
Total 4000 - Books & Supplies	58,685	9,640	56,169	(2,516)	
5000 - Services & Other Operating Exp					
5200 - Travel & Conferences	429		429	0	
5300 - Dues & Memberships	3,500	920	3,500	0	
5400 - Liability Insurance	21,896	7,152	21,896	0	
5510 - Utilities	14,500	4,390	14,500	0	
5550 - Janitorial Service	6,565	1,000	6,565	0	
5610 - Temporary Facilities Rent	1,633	480	1,633	0	
5620 - Repairs	2,500	487	2,500	0	
5630 - Copier Rent & Maintenance	4,800	1,496	4,800	0	
5805 - Fingerprinting Charges	300	276	300	0	
5808 - District Oversight Fee	5,758		5,231	(526)	
5811 - Audit Expense	8,400	938	8,400	0	
5812 - Legal	830		830	0	
5813 - Student Assessment Expense	231		231	0	
5814 - Field Trip Expense	100		100	0	
5818 - Staff TB Testing	0		0	0	
5820 - Advertising	2,000	492	2,000	0	
5821 - Special Ed	30,000		20,000	(10,000)	Revised forecast
5827 - Community Outreach	300		300	0	
5828 - Fundraising Expense	2,500		2,500	0	
5829 - Free And Reduced Lunches	2,500	35	2,500	0	
5830 - After School Program	4,500		1,500	(3,000)	Revised forecast
5835 - Transportation	100		100	0	Reduced
5850 - Staff Development	2,000	201	2,000	0	

	Current 2016-17 Budget (A)	Actuals to 10/31/16	Projected 2016-17 Budget (C)	Difference (A-C)	Comments
5851 - Program Development	100		100	0	
5852 - Health Services	8,200	420	8,200	0	
5853 - BTSA Costs	6,000		3,000	(3,000)	Revised forecast
5875 - Accounting Services	1,500	267	1,500	0	
5897 - Blended Learning Instruction Services	1,500		1,500	0	
5898 - Taxes, Fees & Permits	600		600	0	
5899 - Miscellaneous Expenses	300	1	300	0	
5901 - Postage	909	246	909	0	
5903 - Telephone	4,000	1,541	4,000	0	
Total 5000 - Services & Other Operating Exp	138,451	20,342	121,925	(16,526)	
6000 - Capital Outlay					
6226 - Building Improvements		25,594	25,594	25,594	Clean Energy Jobs Project
Total 6000 - Capital Outlay	0	25,594	25,594	25,594	
7000 - Other Income/Outgo					
7967 - Reserve for College Readiness	0		50,000	50,000	Next two years of spending
7968 - Reserve for Deferred Maintenance	0		10,000	10,000	Restored Reserve
7969 - Reserve for Clean Jobs	0		655	655	Clean Energy Carryover
7970 - Economic Uncertainty Reserve	4,495		35,000	30,505	Return to 5% reserve
Total 7000 - Other Outgo	4,495	0	95,655	91,160	
Total Expenses & Restrictions	693,028	192,979	782,284	89,255	
Surplus (Beg. Cash + Income - Expense - Reserves)	3,790	179,639	26,846		

Lookup Tables

NOTE: ANY changes in these tables will affect ALL salaries on the Salaries & Wages page!

Teacher Base Salary	
Completed Years of Service	Salary
0	38347
1	38347
2	38921
3	39495
4	40069
5	40643
6	41217
7	41791
8	42365
9	42939
10	43513
11	44087
12	44661
13	45235
14	45809
CY Base Salary	PY Base Salary
38347	38347
38347	38347
38921	38921
39495	39495
40069	40069
40643	40643
41217	41217
41791	41791
42365	42365
42939	42939
43513	43513
44087	44087
44661	44661
45235	45235
45809	45809

Growth Stipend Lookup Chart	
Stipend Description	Amount
Clear Credential	1000
Masters Degree	1000

(Only % FTE of stipend is applied to salary)

COLA Raise 0.0%

Leadership Stipend Lookup Chart	
Stipend Description	Amount
Lead Teacher	500
Program Director	3000
Mgt Team Chair	500

(Full stipend added regardless of %FTE)

NOTE: Normal Salary is for 10 months work, although Employee has the option to receive pay over 12 month period.

$$\text{Total Salary} = [\text{Base Salary} + \text{Growth Stipend(s)}] * \% \text{FTE} + [\text{Leadership Stipend(s)}]$$

NOTE: Some positions provide for an extra month worked. For those positions, add 10% of Full base salary to total salary.

$$\text{Total Salary} = [\text{Base Salary} + \text{Growth Stipend(s)}] * \% \text{FTE} + [\text{Leadership Stipend(s)}] + [\text{Base Salary} * .1]$$

Pacific Community Charter School Multi-Year Projection 2015-2021

	FY 2016-2017	FY 2017-2018	FY 2018-2019	FY 2019-2020	FY 2020-2021	FY 2021-2022
Average Daily Attendance	58.50	62.00	64.00	66.00	68.00	70.00
Projected Revenue COLA factor		103%	103%	103%	103%	100%
Beginning Cash Balance	129,136	122,501	120,719	145,130	170,708	225,348
Inflation Factor		1.015	1.015	1.015	1.015	1.015
Revenues						
LCFF Funding - All Sources	523,149	571,082	607,189	644,948	684,427	704,557
Education Protection Account	-	-	-	-	-	-
Charter School State Aid	-	-	-	-	-	-
Class Size Reduction	-	-	-	-	-	-
Federal Revenue	18,898	19,465	20,049	20,650	21,270	21,270
State Lottery Revenue	11,947	12,662	13,070	13,479	13,887	14,296
Mandated Costs	-	-	-	-	-	-
All Other State Revenue	92,000	92,000	92,000	92,000	92,000	92,000
Interest	400	379	374	450	529	698
All Other Local Revenue (exc. Grants)	33,600	34,272	34,957	35,657	36,370	37,097
Plus: One-time Reductions						
One-time Revenues	(75,000)	(75,000)	(75,000)	(90,808)	(90,808)	(90,808)
Total Revenues	679,994	654,860	692,639	716,376	757,675	779,110
Expenditures						
1000 - Certificated Personnel Salaries	229,747	233,194	236,691	240,242	243,845	247,503
2000 - Classified Personnel Salaries	170,606	173,165	175,762	178,399	181,075	183,791
3000 - Employee Benefits	82,588	85,327	88,107	90,928	93,792	96,699
4000 - Books & Supplies	56,169	57,012	57,867	58,735	59,616	60,510
5000 - Services & Other Operating Expenses	121,925	123,753	125,610	127,494	129,406	131,347
6000 - Capital Outlay	25,594			20,000	20,300	20,605
7000 - Other Costs						
Future Cost Reductions		(15,808)	(15,808)	(25,000)	(25,000)	(25,000)
Total Expenditures	686,629	656,642	668,229	690,797	703,034	715,455
Ending Cash Balance - Restricted	50,655	25,000				
Ending Cash Balance - Unrestricted	71,846	95,719	145,130	170,708	225,348	289,003
Cash Balance Percentage	11%	15%	22%	25%	33%	42%
Target Cash Balance (5% of Expenditures)	33,052	32,832	33,411	33,540	34,137	34,743

General Considerations

- 1 Assumes annual Consumer Price Index growth of 1.5% for 2017-18 and subsequent years.
- 2 Assumes 0% increase in costs over prior year (2015-2016) for most line items

Revenue Considerations

- 1 Assumes ADA of 65.5 (based on projected enrollment of 73).
- 2 Assumes per ADA LCFF and Lottery funding figures provided in the "Per-ADA Funding" Schedule.
- 4 Assumes average LCFF gap funding increments of 3% per year, providing full LCFF target funding in 2019-2020.
- 5 Assumes State Lottery revenues of \$156 per ADA in 2016-17.
- 6 Assumes returns on County Treasury funds remains at 2015-16 rates (approx 0.25%) for all years.
- 7 Assumes Unduplicated Pupil Percentage at 71%

Expense Considerations

- 1 Includes No Cost-of-Living raises for any professional base salaries over prior year.
- 2 Assumes concentration and supplementary grant expenditures to serve unduplicated count pupils of \$55,964 for 2016-17
- 3 Assumes one-time spending of \$25,294 in 2016-17 for Clean Jobs grant.
- 4 Assumes 5% average increase in health insurance costs for five years.
- 5 Assumes increased costs for services provided by Point Arena Schools, including special education services, district oversight, and transferable credit courses, and assumes some services will be acquired from alternate providers.