

2022-2023 Point Arena Schools First Interim Budget

Board Meeting Date: December 14, 2022

Point Arena Schools 2022-2023 First Interim Revenues

	October Update (Oct. 2022)	First Interim (Dec. 2022)	Variance
Revenues			
Taxes	7,086,671	7,401,565	314,894
Charter Cash in Lieu	(603,420)	(603,420)	-
LCFF/EPA	773,419	773,419	-
Federal Revenue	942,899	917,127	(25,772)
State Revenue	1,361,245	1,583,441	222,196
Local Revenue	374,461	400,506	26,045
Transfers In	-	-	-
Total Revenues	9,935,275	10,472,638	537,363

+5.41%

Variance Explanations (First Interim vs. October Budget Update):

- Taxes (+4.4%): Net of higher P1 tax projections combined from Mendocino & Sonoma Counties (Mendocino: +60k; Sonoma (+255k).
- Federal Revenue (-2.7%): SELPA update (including a portion moved to local revenue) (-32k); higher ESSER III revenue estimate to match higher estimated expense due to an employee benefit update (+6k).
- State Revenue (+16.3%): Arts/Music/Instructional Materials/Discretionary Block Grant (+206k); SPED Early Intervention funds received to date (+16k).
- Local Revenue (+7%): SELPA update (a portion moved to local revenue) (+26k).

Overall – Total Estimated Revenues increased by ~\$537k (5.41%) since the October Budget Update.

**Note: the contents of this slide contain projected information, which are estimates at the time of preparation and subject to change based on future events and updates.*

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