

2022-2023 Arena Union Elementary / Point Arena Joint Union High Budget Adoption

Public Hearing: June 8, 2022 Board Meeting
Adoption: June 22, 2022 Board Meeting

2022-2023 Proposed Budget

	(A) 2021-22 2nd Interim (March 2022)	(B) 2021-22 June Update (June 2022)	(C) 2022-23 Proposed Budget	Variance = (B)-(A)	Variance = (C)-(B)
Revenues					
Taxes	6,934,338	6,952,341	7,086,671	18,003	134,330
Charter Cash in Lieu	(603,420)	(603,420)	(603,420)	-	-
LCFF/EPA	777,497	777,497	773,419	-	(4,078)
Federal Revenue	1,093,265	1,113,025	1,016,963	19,760	(96,062)
State Revenue	985,704	1,213,428	658,479	227,724	(554,949)
Local Revenue	310,434	357,490	374,461	47,056	16,971
Transfers In	-	18,387	-	18,387	(18,387)
Total Revenues	9,497,817	9,828,747	9,306,573	330,930	(522,175)
Expenses					
Certificated Salaries	2,829,961	2,868,988	3,046,082	39,028	177,094
Classified Salaries	1,703,202	1,726,595	1,785,586	23,393	58,991
Employee Benefits	2,450,758	2,452,755	2,832,888	1,997	380,133
Books/Supplies	514,102	651,533	398,497	137,431	(253,036)
Services & Operations	936,943	1,019,420	951,855	82,477	(67,565)
Capital Outlay	302,822	345,822	-	43,000	(345,822)
Other Outgo	-	-	-	-	-
Transfers Out	596,999	503,255	393,299	(93,744)	(109,957)
Total Expenses	9,334,786	9,568,369	9,408,207	233,582	(160,162)
Excess/(Deficit)	163,031	260,379	(101,634)		
Beginning Fund Balance	1,647,053	1,644,938	1,905,317		
Ending Fund Balance	1,810,084	1,905,317	1,803,683		

A contributing factor in the 21-22 \$260k projected surplus is due to revenue recognition rules, where for some grant funding streams the CDE requires districts to recognize revenue in the year the funds are projected to be received, as opposed to the year funds are projected to be spent. For example, the Ed. Effect. Grant is a 5-yr grant where it's planned for funds to be spent over 5 yrs. thru 25-26, however the full revenue amount is projected to be received in 21-22, with zero projected 22-23 to 25-26.

This revenue recognition rule impact on the projected 21-22 Ending Fund Balance is comprised of: Educator Effectiveness Grant (+\$115k), ELO-P funds (+\$42k), A-G grant (\$134k), SPED IDEA funds (+19k)

**Note: the contents of this slide contain projected information, which are estimates at the time of preparation and subject to change based on future events and updates.*

Revenue: 2021-22 2nd Interim to June Update

Taxes: P-2 Mendo. & Sonoma tax update (+18k).
Federal: Add est. partial ESSER III (+24k), Fed. Medi-Cal to Local (-5k).
State: Cafeteria grant (+59k), A-G grant (+150k); ASES (+19k).
Local: Fed. Medi-Cal to Local (+5k), Add MAA funds (+13k), higher Extraordinary Cost reimb. est. (+29k).
Transfers In: add FD 17 trsrfr in for added Tech. items (+18k)

Expenses: 2021-22 2nd Interim to June Update

Salaries & Benefits: Higher add'l duty for MAP testing, COVID testing, and Tech. (+35k); Higher Maintenance & Transportation add'l duty (+22k), Higher sub duty (+22k), Net of employee changes including a few resignations & updates to open positions (-17k), benefit impact (+2k).
Supplies: COVID related (+12k), HS athletics (+50k), fuel (+5k), Maint. (+10k), Kitchen Infrastructure storage (+29k), ASES (+13k), Tech (+18k).
Svcs/Ops: heat (+15k), SPED TLC prgm (+80k); repairs (-14k); misc. (+1k).
Capital Outlay: Kitchen Infrastructure grant Van (+43k).
Trsrfrs Out: less FD26 Dev. Fee trsrfr out (-48k), less other trsrfrs out (-45k).

Revenue: 21-22 June Update to 22-23 Proposed

Taxes: Estimated 2% increase relative to 21-22 P-2 (+134k).
Federal: Est. lower Impact Aid (-15k), plus SPED IDEA funds (+19k), net less ESSER III (-93k); other misc. (-7k).
State: Higher CTEIG (+10k), less Kitchen Infrastructure grant (-59k), less COVID-19 related (-260k), plus UPK (+29k), less Educator Effect. (-181k), less A-G grant (-150k), less SPED Learning Recovery (-34k), higher STRS On-Behalf (+84k) (nets to zero), lottery est. (+6k).
Local: higher est. SPED Extraordinary Cost reimb. (+21k), less MAA (-4k).

Expenses: 21-22 June Update to 22-23 Proposed

Cert. Salaries: plus 3% (+70k), add Temp. positions (+96k), full year & step/col. adj. for new hires (+19k), less est. add'l & sub duty (-26k), and est. step increases (+18k).
Class. Salaries: plus 5.5% (+87k), full or partial year classified position changes (+9k), less sub est. (-55k), and est. step increases (+18k).
Benefits: Net of in tandem flux w/ salary changes, STRS rate +2.18%, PERS rate +2.46%; WC rate -0.113% (+149k); raise impact (+56k), plus full or partial year classified position changes (+65k), added Temp positions (+26k), plus STRS On-Behalf est. (nets to zero) (+84k).
Bks/Supplies: Less COVID-19 related (-62k), less curricula est. (-21k), less ASES carryover (-20k), less athletic (-69k), less cafeteria grant exp. (-29k), less tech (-15k), less other instructional, office, maint./transport. (-37k).
Svcs/Ops: Less SPED TLC (-45k), less facilities related (-12k), less COVID testing grant related (-10k), other misc. nets to zero.
Capital Outlay: Less AE Modular, HS Library, & Cafe grant amts (-346k).
Trsrfrs Out: 5.5% for PreK & Café (+21k), misc. & lower set-asides (-130k)