

2019-2020 Proposed Budget

	(A) 2018-19 2nd Interim (March 2019)	(B) 2018-19 June Update (June 2019)	(C) 2019-20 Proposed Budget	Variance = (B)-(A)	Variance = (C)-(B)
Revenues					
Taxes	6,061,809	6,338,132	6,446,093	276,323	107,961
Charter Cash in Lieu	(557,007)	(557,007)	(557,007)	-	-
LCFF/EPA	780,231	780,231	777,977	-	(2,254)
Federal Revenue	404,236	446,345	525,562	42,109	79,217
State Revenue	543,838	607,399	471,064	63,561	(136,335)
Local Revenue	763,921	763,921	446,158	-	(317,763)
Transfers In	30,995	48,495	38,485	17,500	(10,010)
Total Revenues	8,028,023	8,427,516	8,148,332	399,493	(279,184)
Expenses					
Cert Salaries	2,320,114	2,320,974	2,632,189	860	311,216
Class Salaries	1,607,379	1,609,690	1,560,297	2,311	(49,393)
Emp Benefits	2,046,313	2,055,812	2,323,803	9,498	267,992
Books/Supplies	326,279	358,752	345,683	32,474	(13,070)
Services & Operations	945,697	952,416	956,592	6,719	4,176
Capital Outlay	320,372	320,372	-	-	(320,372)
Other Outgo	-	-	-	-	-
Transfers Out	552,219	844,219	500,077	292,000	(344,141)
Total Expenses	8,118,373	8,462,235	8,318,641	343,862	(143,593)
Excess/(Deficit)	(90,350)	(34,719)	(170,309)		
Beginning Fund Balance	1,553,694	1,553,694	1,518,975		
Ending Fund Balance	1,463,344	1,518,975	1,348,666		

**Note: the contents of this slide contain projected information, which are estimates at the time of preparation and subject to change based on future events and updates.*

Revenue: 2018-19 2nd Interim to June Update (Total +4.98%)
 Taxes: P-2 Mendoc. & Sonoma tax update (+276k).
 Federal: Comprehensive Support Intervention (CSI) grant (+43k).
 State: Sonoma Wildfire rev. (+63k).

Revenue: 18-19 June Update to 19-20 Proposed (Total: -3.31%)
 Taxes: Estimated increase relative to 18-19 P-2 (+108k).
 Federal: CSI grant (+81k); est. SELPA decrease (-2k).
 State: Less one-time Mandate related rev. (-63k); less one-time block grants (-32k); less Sonoma Wildfire rev. (-63k); higher CTEIG grant (+20k).
 Local: Less 1x bus grants (-305k); est. SELPA decrease (-10k).
 Trsfers In: Based on 19-20 OPEB estimates

Expenses: 2018-19 2nd Interim to June Update (Total: +4.24%)
 Salaries & Benefits: Net of employee changes (+13k).
 Supplies: Chromebooks (+17k); Fuel (+9k), Curricula (+6k).
 Svcs/Ops: Net of higher utility service costs and less estimated speech, legal, and transportation service costs (+7k).
 Trsfers Out: higher transfers out to Facility, Deferred Maintenance and Pupil Transportation funds (+292k).

Expenses: 18-19 June Update to 19-20 Proposed (Total: -1.70%)
 Cert. Salaries: Net of added AE Student Support position, PE time; added HS remediation, CSI grant funded teacher, Woodshop, PE time, & Mental Health Counselor (+311k).
 Class. Salaries: Net of less addt'l & sub duty budgeted, full year Para-educator assumptions, Mental Health Counselor updates, and step assumption updates (-49k).
 Benefits: Net of in tandem flux w/ salary changes; STRS rate +0.82%, PERS rate +2.67%; WC rate +0.684%; plus 16 positions with partial year benefits in 18-19, plus 5 added H&W positions compared to 18-19 (+268k).
 Bks/Supplies: Mainly due to less one-time Chromebooks.
 Svcs/Ops: Net of slightly higher Prof. Dev. And MCOE data line charged budgeted; less one-time block grant exp.s (+4k).
 Capital Outlay: Less one-time bus costs (-320k).
 Trsfers Out: Net of higher PreK and Café salaries & benefits, with less set-asides (-344k).

2018-19 - ESTIMATED 'Recurring'/'Non-recurring' Detail (at June Update)			
	2018-2019	2018-2019	2018-2019
	Estimated	Estimated	Est. Non-Recurring
	Budget	Recurring	and Board
Revenues		Activity	Discretionary Activity
Taxes	6,338,132	6,338,132	-
Charter Cash in Lieu	(557,007)	(557,007)	-
LCFF/EPA	780,231	780,231	-
Federal Revenue	446,345	387,100	59,245
State Revenue	607,399	305,299	302,100
Local Revenue	763,921	402,237	361,684
Transfers In	48,495	48,495	-
Total Revenues	8,427,516	7,704,487	723,029
Expenses			
Certificated Salaries	2,320,974	2,320,974	-
Classified Salaries	1,609,690	1,560,297	49,393
Employee Benefits	2,055,812	1,849,829	205,983
Books/Supplies	358,752	358,752	-
Services & Operations	952,416	952,416	-
Capital Outlay	320,372	-	320,372
Other Outgo	-	-	-
Transfers Out	844,219	488,219	356,000
Total Expenses	8,462,235	7,530,487	931,748
	c = a + b	a	b
Excess/(Deficit)	(34,719)	174,001	(208,719)

Recurring Activity column: Includes perceived ongoing revenues (ie. property taxes, SELPA funds, Impact Aid, Title I, II, and VI funds, etc.), and perceived ongoing expenses (materials & services site budgets, ongoing tech. expenses, ongoing maintenance & transportation expenses, utility costs, ad. fees, data line charges, insurance, expected recurring salaries & benefits, recurring transfers to other funds (ie. facilities, technology, pupil transportation, and deferred maintenance for future savings, etc.)).

Non-recurring Activity column: Includes perceived one-time revenues (ie. one-time mandate related funds, grants, etc.), perceived non-recurring expenses (ie. temp. positions, CSI grant costs etc.), and Board discretionary expenses that the Board decides to invest in (ie. transfers out to other funds that are not expected to recur, etc.).

Note: Changes to the 'Recurring' column can happen frequently, and may occur as a result of funding updates out of the district's control, staffing adjustments, overspending or underspending within site and other program budgets such as maintenance, transportation, cafeteria, etc. Also movement between 'Recurring' and 'Non-recurring' can happen if, for example, a perceived one-time expense ends up persisting or vice-versa.

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2019-2020 Proposed Budget & Multi-Year Projections

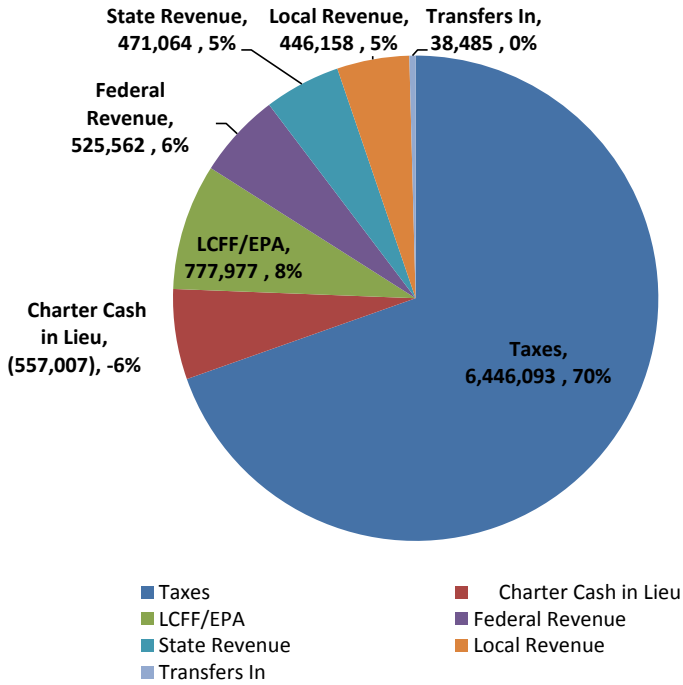
	Proposed Budget	Multi-Year	
	2019-2020	2020-2021	2021-2022
Taxes	6,446,093	6,542,784	6,640,926
Charter Cash in Lieu	(557,007)	(557,007)	(557,007)
LCFF/EPA	777,977	777,977	777,977
Federal Revenue	525,562	390,394	390,394
State Revenue	471,064	471,064	471,064
Local Revenue	446,158	416,401	407,570
Transfers In	38,485	39,590	22,988
Total Revenues	8,148,332	8,081,203	8,153,912
Expenses			
Cert Salaries	2,632,189	2,605,489	2,644,388
Class Salaries	1,560,297	1,595,385	1,630,155
Emp Benefits	2,323,803	2,384,315	2,425,180
Books/Supplies	345,683	362,967	370,226
Services & Ops	956,592	975,724	995,238
Capital Outlay	-	-	-
Other Outgo	-	-	-
Transfers Out	500,077	361,278	352,531
Total Expenses	8,318,641	8,285,158	8,417,718
Excess/(Deficit)	(170,309)	(203,954)	(263,807)
Beginning Fund Balance	1,518,975	1,348,666	1,144,712
Ending Fund Balance	1,348,666	1,144,712	880,905

Multi-Year Assumptions:

- Taxes: +1.5% budgeted increase year-over-year.
- LCFF/EPA: – Flat
- Federal: – 20-21: less one-time CSI grant (-129k); less estimated SELPA reduction ~12% (-\$6k).
- State: – Flat year-over-year
- Local: - 20-21: less estimated SELPA reduction ~12% (-\$30k); 21-22: less LCSSP grant (-14k), plus slightly higher est. SELPA funding (+\$5k).
- Transfers In: adjusted based on OPEB estimates.
- Salaries: plus step increases; less temp. positions.
- Benefits: in tandem with salary increases plus future STRS & PERS rate increases.
- Books/Supplies: 20-21 Plus 5% overall estimated increase; 21-22 Plus 2% overall estimated increase.
- Service/Ops: 20-21 and 21-22 Plus 2% overall estimated increase.
- Transfers Out: Salary/benefit increases in other funds (ie. PreK & Cafe); Reduced by budgeted set-asides to retain FD 01 liquidity 20-21: (-176k); 21-22 (-80k).

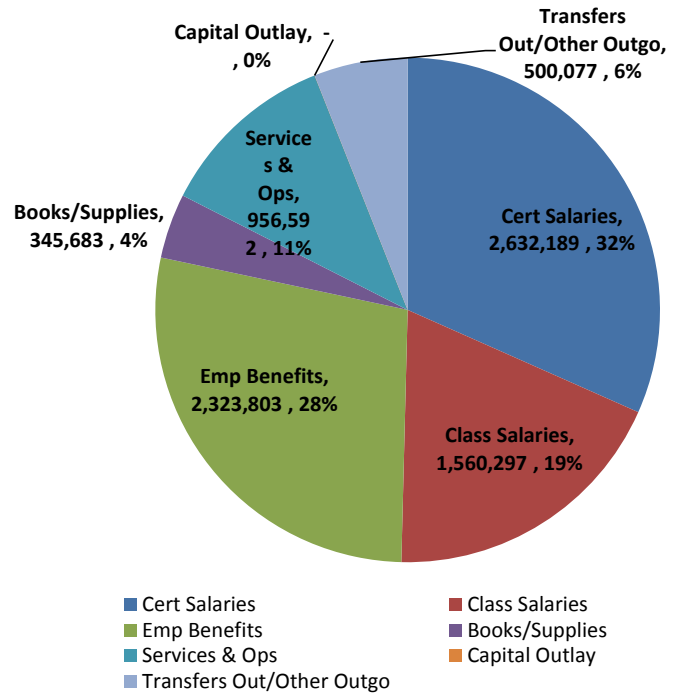
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2019-2020 Projected Revenues



Projected Revenues = \$8,148,332

2019-2020 Projected Expenditures



Projected Expenditures = \$8,318,641

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2019-20 - ESTIMATED 'Recurring'/'Non-recurring' Detail (at Budget Adoption)			
	2019-2020	2019-2020	2019-2020
	Estimated	Estimated	Est. Non-Recurring
	Budget	Recurring	and Board
		Activity	Discretionary Activity
Revenues			
Taxes	6,446,093	6,446,093	-
Charter Cash in Lieu	(557,007)	(557,007)	-
LCFF/EPA	777,977	777,977	-
Federal Revenue	525,562	390,394	135,168
State Revenue	471,064	266,037	205,027
Local Revenue	446,158	402,285	43,873
Transfers In	38,485	38,485	-
Total Revenues	8,148,332	7,764,264	384,068
Expenses			
Certificated Salaries	2,632,189	2,566,696	65,493
Classified Salaries	1,560,297	1,560,297	-
Employee Benefits	2,323,803	2,092,010	231,793
Books/Supplies	345,683	330,683	15,000
Services & Operations	956,592	940,584	16,008
Capital Outlay	-	-	-
Other Outgo	-	-	-
Transfers Out	500,077	415,077	85,000
Total Expenses	8,318,641	7,905,347	413,294
	c = a + b	a	b
Excess/(Deficit)	(170,309)	(141,083)	(29,226)

Recurring Activity column: Includes perceived ongoing revenues (ie. property taxes, SELPA funds, Impact Aid, Title I, II, and VI funds, etc.), and perceived ongoing expenses (materials & services site budgets, ongoing tech. expenses, ongoing maintenance & transportation expenses, utility costs, ad. fees, data line charges, insurance, expected recurring salaries & benefits, recurring transfers to other funds (ie. facilities, technology, pupil transportation, and deferred maintenance for future savings, etc.)).

Non-recurring Activity column: Includes perceived one-time revenues (ie. one-time mandate related funds, grants, etc.), perceived non-recurring expenses (ie. temp. positions, CSI grant costs etc.), and Board discretionary expenses that the Board decides to invest in (ie. transfers out to other funds that are not expected to recur, etc.).

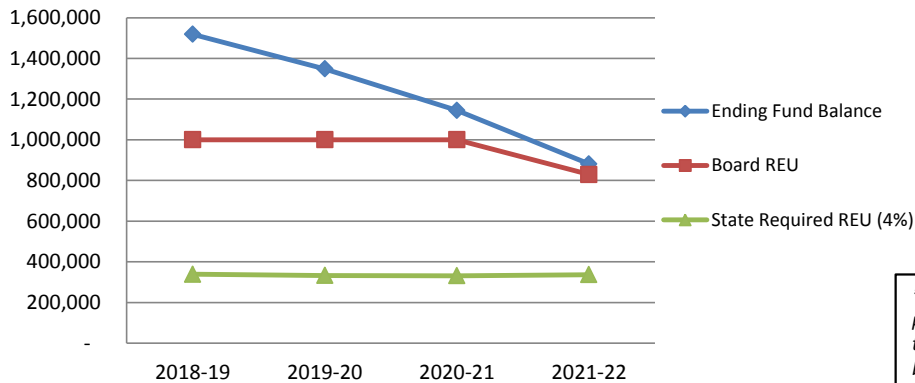
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2019-20 Proposed Components of Ending Fund Balance

	Estimated	Proposed	Multi-Year	
	2018-2019	2019-2020	2020-2021	2021-2022
Revolving Cash	3,150	3,150	3,150	3,150
Restricted	136,568	75,310	27,406	52,284
Board Reserve-Economic Uncertainty	1,000,000	1,000,000	1,000,000	825,471
Lottery funds Reserve	52,201	51,323	41,323	-
STRS & PERS GF Reserve	74,040	59,025	43,561	-
Legal Reserve	126,508	79,929	14,636	-
Maintenance/Transportation GF Reserve	126,508	79,929	14,636	-
Other Assigned Reserves	-	-	-	-
Unassigned/Other	0	0	(0)	(0)
	1,518,975	1,348,666	1,144,712	880,905
Board REU (%age) =	12.47%	12%	12%	10%
State Required REU (4%) =	338,489	332,746	331,406	336,709

Ending Fund Balance



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Point Arena Schools Fund 17 Activity at 2019-20 Budget Adoption

FUND 17		2018-19	2019-20	
TECHNOLOGY AND STRS & PERS		June	Budget	
		Update	Adoption	<i>Variance</i>
Beginning Balance - Technology		80,315	103,065	22,750
Beginning Balance - STRS & PERS		100,250	100,250	-
Revenues				
Interest		250	250	-
Transfers In - for Technology		40,000	40,000	-
Transfers In - for STRS & PERS		-	-	-
Total Revenues		40,250	40,250	-
Expenses				
Chromebooks		17,500	-	
Excess/(Deficit)		22,750	40,250	17,500
Ending Fund Balance - Technology		103,065	143,315	40,250
Ending Fund Balance - STRS & PERS		100,250	100,250	-

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June 5, 2019 Board Meeting

Other Considerations

- Taxes: Property tax revenues may fluctuate throughout the year – we receive property tax updates from both Mendocino & Sonoma Counties at P1 (Fall), P2 (Spring), and Final (Summer).
- Unknown if the type and amount of certain fees will be recurring, which could change current and future year estimates: transfers to other funds (ie. FD 17 – technology, STRS & PERS; FDs 14/43 – Deferred Maintenance; FD 40 – Facility; FD 15 – Pupil Transportation, etc.).
- STRS rate may change – state has a proposed buy down to bring 19-20 rate to 16.7% (compared to 17.1% budgeted).

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