

Point Arena Schools 2019-2020 First Interim Revenues

	Adopted Budget (June 2019)	First Interim (Dec. 2019)	Variance
Revenues			
Taxes	6,446,093	6,435,655	(10,438)
Charter Cash in Lieu	(557,007)	(593,011)	(36,004)
LCFF/EPA	777,977	777,977	-
Federal Revenue	525,562	559,208	33,646
State Revenue	471,064	632,571	161,507
Local Revenue	446,158	422,968	(23,190)
Transfers In	38,485	92,807	54,322
Total Revenues	8,148,332	8,328,175	179,843

+2.21%

Variance Explanations (First Interim vs. Adopted Budget):

- Taxes (+0.162%): Net of lower P1 tax projections combined from Mendocino & Sonoma Counties (Mendocino County P1 tax projections were lower than projections (-50k); Sonoma was higher (+40k). Net = (-10k).
- Charter cash-in-lieu (+6.46%): Fee estimated to be higher based on 18-19 actuals number (-36k).
- Federal Revenue (+6.40%): primarily due to deferred Comprehensive Support Intervention grant 18-19 revenue deferred to 19-20 (+38k); added MAA revenue estimate (+13k); SELPA funding estimate update (-17.5k, net +24.5k).
- State Revenue (+34.29%): SELPA funding estimate update (+63k, net +24.5k); added ASES revenue (+10k); added and adjusted STRS & PERS On-Behalf entry (+89k; net effect is zero); .
- Local Revenue (-5.2%): SELPA funding estimate update (-23k, net +24.5k).
- Transfers In: added FD 17 funds for technology Chromebook, iPad, and interactive display expenses (+40k); OPEB est. update (+14k).

Overall – Total Estimated Revenues increased by ~\$180k (+2.21%) since the June 2019 Adopted Budget.

**Note: the contents of this slide contain projected information, which are estimates at the time of preparation and subject to change based on future events and updates.*

Point Arena Schools 2019-2020 First Interim Expenditures

		Adopted Budget	First Interim	
		(June 2019)	(Dec. 2019)	Variance
Expenses				
	Certificated Salaries	2,632,189	2,580,157	(52,032)
	Classified Salaries	1,560,297	1,612,910	52,613
	Employee Benefits	2,323,803	2,432,397	108,594
	Books/Supplies	345,683	385,062	39,379
	Services & Operations	956,592	943,306	(13,286)
	Capital Outlay	-	-	-
	Other Outgo	-	-	-
	Transfers Out	500,077	467,039	(33,039)
	Total Expenses	8,318,641	8,420,871	102,230

+1.23%

Variance Explanations (First Interim vs. Adopted Budget):

- Cert. Salaries (-1.98%): Certificated settlements (+72k); Step/Col placement for Cert. new hires (+6k); Position changes (-72k); other pay updates (+9k); updating Mental Health Counselor estimate and moving position to classified for 19-20 (-67k).
- Class. Salaries (+3.37%): Classified settlements (+37k); move MH Counselor to classified (+23k); other pay & position adjustments (-21k); add Bus Mechanic (+24k); move OPEB estimate to benefit category (-11k).
- Employee Benefits (+4.67%): Benefit cap increase (+17k); added and adjusted STRS & PERS On-Behalf entry (+89k; net effect is zero); new hire benefit lag (-13k); added benefits (+30k); PERS rate change (-11k); in tandem with salary & position changes (-18k); OPEB est. updates (+14k).
- Supplies (+11.39%): added Fund 17 technology Chromebook, iPad, and interactive display expenses (+40k).
- Services/Ops (-1.39%): insurance cost update (+5k); updated Mechanic independent contractor estimate (-15k); other misc. (-3k).
- Transfers Out (-6.61%): Net of less transfers out to other funds for savings (ie. Deferred Maintenance, Facilities, OPEB) (-49k); raise impact in other funds (ie. PreK and Cafeteria) (+16k).

Overall – Total Estimated Expenses increased by ~\$102k (+1.23%) since the June 2019 Adopted Budget.

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December 11, 2019 Board Meeting