

Point Arena Schools
2019-2020 Unaudited Actuals
and
2020-2021 September Budget Update

Board Meeting Date: September 16, 2020

2019-20 Point Arena Schools – Unaudited Actuals

	Estimated	Unaudited			
	Budget	Actuals	Higher	Lower	
	(at June 2020)	(at Sept 2020)	than Plan	than Plan	% Change
Revenues					
Taxes	5,937,661	6,068,565	130,904		2.20%
LCFF/EPA	761,177	778,443	17,266		2.27%
Federal Revenue	601,082	628,913	27,831		4.63%
State Revenue	632,571	639,746	7,174		1.13%
Local Revenue	468,910	545,788	76,878		16.40%
Transfers In	102,471	91,843		(10,628)	-10.37%
Total Revenues	8,503,873	8,753,298	260,053	(10,628)	2.93%
Expenses					
Cert Salaries	2,577,457	2,591,675	(14,218)		0.55%
Class Salaries	1,596,267	1,579,617		16,650	-1.04%
Emp Benefits	2,431,417	2,414,873		16,544	-0.68%
Books/Supplies	426,766	440,992	(14,227)		3.33%
Services & Ops	943,279	994,705	(51,426)		5.45%
Capital Outlay	-	-	-		0.00%
Other Outgo	-	-	-	-	0.00%
Transfers Out	542,563	739,536	(196,973)		36.30%
Total Expenses	8,517,749	8,761,397	(276,843)	33,194	2.86%
Excess/(Deficit)	(13,876)	(8,099)	5,777		
Beginning Fund Balance	1,539,478	1,539,478			
Ending Fund Balance	1,525,602	1,531,379			

Board Meeting September 16, 2020

REVENUE

Taxes: (+2.2%) (+130k); net of higher Annual taxes (+100k) and a lower Charter cash-in-lieu (+30k) compared to P2 – update from Counties.
LCFF/EPA: (+2.27%) (+17k); received Q4 EPA.
Federal Rev.: (+4.63%) (+28k); higher Title I, II, & VI funds (+16k); higher Impact Aid funds (+4k); MAA funds (+7k); misc. (+1k).
State Rev.: (+1.13%) (+7k); addt'l lottery funds (+5k); other misc. (+2k).
Local Rev.: (+16.4%) (+76k); higher SELPA funds (+58k); higher nurse reimbursement (+7k); donations & other misc. (+11k).
Transfers In: (-10.37%) (-10k); lower FD17 technology transfer in.

EXPENSES

Salaries: (+0.06%) (-2k); net of higher Cert. addt'l duty & sub time; lower Class. addt'l duty; and the impact of leaves.
Benefits: (-0.68%) (+16k): net of no PERS On-Behalf; higher STRS On-Behalf; impact of mid-year position changes and OPEB; remaining in tandem with salary flux.
Books/Supplies: (+3.33%) (+14k); net of higher equipment & curricula, and lower fuel & misc. supplies.
Service/Ops: (+5.45%) (+51k); primarily due to the net of higher SPED TLC program aide (+28k); higher nurse time (+9k); higher speech services (+3k); & other misc. (11k).
Transfers Out: (+36%) (+196k); higher PreK transfer (+3k); lower Cafeteria transfer out (-12k); higher facility transfers out (+193k); higher maintenance transfers out (+45k); less Developer Fee transfer out (-30k); other misc. (-3k).