

Point Arena Schools
2020-2021 Unaudited Actuals
and
2021-2022 September Budget Update

Board Meeting Date: September 15, 2021

2020-21 Point Arena Schools – Unaudited Actuals

	Estimated	Unaudited			
	Budget	Actuals	Higher	Lower	
	(at June 2021)	(at Sept. 2021)	than Plan	than Plan	% Change
Revenues					
Taxes	6,163,016	6,233,161	70,145		1.14%
LCFF/EPA	777,113	777,501	388		0.05%
Federal Revenue	980,127	1,092,001	111,874		11.41%
State Revenue	616,921	777,668	160,747		26.06%
Local Revenue	369,196	462,243	93,047		25.20%
Transfers In	16,468	16,468		-	0.00%
Total Revenues	8,922,840	9,359,042	436,201	-	4.89%
Expenses					
Cert Salaries	2,576,754	2,611,920	(35,167)		1.36%
Class Salaries	1,505,474	1,485,989		19,485	-1.29%
Emp Benefits	2,391,004	2,351,981		39,024	-1.63%
Books/Supplies	579,200	542,935		36,264	-6.26%
Services & Ops	770,936	822,134	(51,199)		6.64%
Capital Outlay	181,786	181,786	-	-	0.00%
Other Outgo	-	-	-	-	0.00%
Transfers Out	835,172	1,248,736	(413,564)		49.52%
Total Expenses	8,840,326	9,245,482	(499,930)	94,773	4.58%
Excess/(Deficit)	82,515	113,559	31,044		
Beginning Fund Balance	1,531,379	1,531,379			
Ending Fund Balance	1,613,894	1,644,939			

REVENUE

Taxes: (+1.14%) (+70k); higher Annual taxes compared to P2 – update from Mendocino & Sonoma Counties.

Federal Rev.: (+11.4%) (+112k); higher Impact Aid funds (+68k); higher Medi-Cal funds (+12k); higher Title I (+21k); higher ESSER II due to addt'l spending (+15k); other misc. (-4k).

State Rev.: (+26%) (+161k); primarily due to addt'l lottery funds (+17k); portion of Expanded Learning Grant recognized in 20-21 instead of 21-22 (+179k); net of STRS & PERS On-Behalf adjustments (-36k).

Local Rev.: (+25%) (+93k); Mental Health reimbursement (+18k); higher SELPA funds (+61k); higher donations & other misc. (+14k).

EXPENSES

Salaries: (+0.38%) (+16k); net of higher Cert. addt'l duty; lower Class. sub time; & impact of leaves & open positions.

Benefits: (-1.63%) (-39k); net of no PERS On-Behalf; higher STRS On-Behalf; impact of mid-year position changes; remaining in tandem with salary flux.

Books/Supplies: (-6.26%) (-36k); net of higher tech, and office supplies, and lower fuel & misc. supplies.

Service/Ops: (+6.64%) (+51k); primarily due to the net of higher SPED TLC program (+20k); plus hot spot/tech. costs (+10k); higher insurance (+7k); & other misc. (+14k).

Transfers Out: (+49.52%) (+413k); lower Cafeteria transfer out (-50k); higher facility transfers out (+346k); higher maintenance transfers out (+105k); higher Developer Fee transfer out (+9k); other misc. (+3k).

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