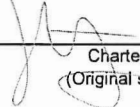



**CHARTER SCHOOL
SECOND INTERIM BUDGET REPORT - ALTERNATIVE FORM
Charter School Certification**

Charter School Name: Pacific Community Charter School
 CDS #: 2365576116669
 Charter Approving Entity: Arena Union Elementary School District
 County: Mendocino
 Charter #: 192
 Fiscal Year: 2022-23

(x) To the entity that approved the charter school:
 2022-2023 CHARTER SCHOOL BUDGET FINANCIAL REPORT – ALTERNATIVE FORM: This report has been approved, and is hereby filed by the charter school pursuant to *Education Code* Section 47604.33.

Signed:  Date: 3/3/2023
 Charter School Official
 (Original signature required)
 Print Name: Jennifer Ketring Title: Executive Director

(x) To the County Superintendent of Schools:
 2022-2023 CHARTER SCHOOL BUDGET FINANCIAL REPORT – ALTERNATIVE FORM: This report is hereby filed with the County Superintendent pursuant to *Education Code* Section 47604.33.

Signed:  Date: 3-3-2023
 Authorized Representative of
 Charter Approving Entity
 (Original signature required)
 Print Name: Warren Galletti Title: Superintendent

For additional information on the Interim Report, please contact:

<p><u>For Approving Entity:</u></p> <p><u>Catherine Chin</u> Name</p> <p><u>Business Manager</u> Title</p> <p><u>707-882-2803</u> Phone</p> <p><u>cchin@mcn.org</u> E-mail</p>	<p><u>For Charter School:</u></p> <p><u>Ken Park</u> Name</p> <p><u>Finance Director</u> Title</p> <p><u>916-649-6461</u> Phone</p> <p><u>ken.park@charteradmin.com</u> E-mail</p>
---	---



Pacific Community Charter School

2022-23 Second Interim Budget



Pacific Community Charter School

2022-23 Second Interim Budget - Summary Analysis



SUMMARY OF RESULTS

This 2022-23 Second Interim Budget update projects a budget surplus of \$211,285.

This is an increase of \$17,009 from the prior 2022-23 First Interim Budget projected surplus of \$194,276.

This will allow Pacific Community Charter School to end this fiscal year with a balance of \$690,360, which is 62.9% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is \$182,139, which represents 62 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$225,785, which represents 77 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = increase of \$77,806, or 6.3% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$9,996 higher than in the prior cycle, due to average daily attendance (ADA) increasing by 0.9.

Federal Revenues: This consists of one-time federal stimulus (ESSER), Title I-IV (ESSA), USDA, and federal food programs (NSLP).

Federal Revenues are projected at \$2,655 higher than in the prior.

Other State Revenues: These are the non-LCFF state revenues such as Lottery and one-time block grants such as Educator Effectiveness and Arts & Music Instr

Other State Revenues are projected at \$27,154 higher than in the prior.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources such as MCOE Grant.

Other Local Revenues are projected at \$38,000 higher than in the prior.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = increase of \$60,797, or 5.9% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$18,897 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at (\$1,500) lower than in the prior.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

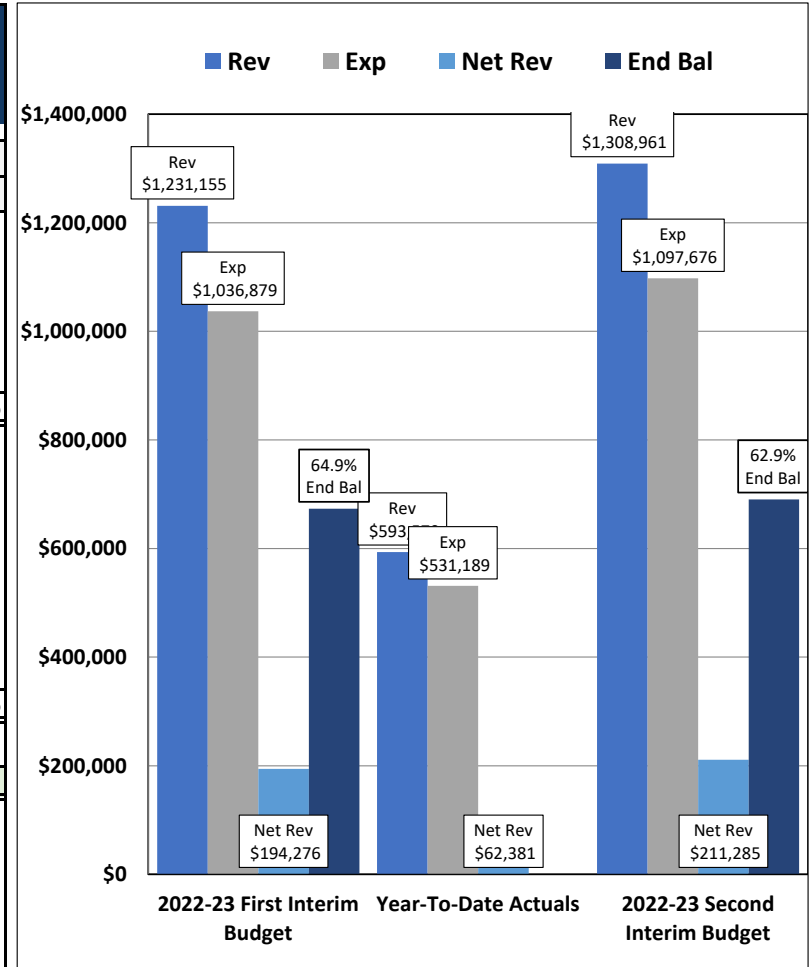
Services & Operating costs are projected to be \$43,400 higher than in the prior.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the prior, reflecting stable depreciation and interest expense projections.

**Pacific Community Charter School
2022-23 Second Interim Budget
BUDGET SUMMARY**

	2022-23 First Interim Budget	Year-To-Date Actuals	2022-23 Second Interim Budget	Change	% YTD vs SIB
Projected Enrollment:	70		71	1	
Projected P-2 ADA:	63.00		63.90	0.90	
Revenues:					
General Purpose Entitlement	\$ 697,242	\$ 399,069	\$ 707,238	\$ 9,996	56%
Federal Revenue	208,360	20,786	211,015	2,655	10%
Other State Revenue	297,285	151,580	324,439	27,154	47%
Other Local Revenue	28,268	22,135	66,268	38,000	33%
TTL Revenues	\$ 1,231,155	\$ 593,570	\$ 1,308,961	\$ 77,806	45%
Expenditures:					
Certificated Salaries	\$ 435,825	\$ 223,935	\$ 407,921	\$ (27,904)	55%
Non-Certificated Salaries	189,519	100,470	235,932	46,414	43%
Benefits	84,748	44,035	85,135	387	52%
Books/Supplies/Materials	51,500	27,040	50,000	(1,500)	54%
Services/Operations	252,142	135,709	295,542	43,400	46%
Capital Outlay	23,146	-	23,146	-	0%
Other Outgo	-	-	-	-	
TTL Expenditures	\$ 1,036,879	\$ 531,189	\$ 1,097,676	\$ 60,797	48%
Net Revenues	\$ 194,276	\$ 62,381	\$ 211,285	\$ 17,009	
Beginning Balance July 1	\$ 479,075		\$ 479,075		
Ending Balance June 30	\$ 673,351		\$ 690,360		
Ending Balance as % of Exp:	64.9%		62.9%		



**Pacific Community Charter School
2022-23 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2022-23 First Interim Budget	Year-To-Date Actuals	2022-23 Second Interim Budget	Change From Prior Cycle	% Actuals YTD of SIB Update	Notes/Comments
Enrollment (CALPADS)	70		71	1		
Average Daily Attendance (P-2)	63.00		63.90	0.90		
REVENUES						
General Purpose Entitlement						
8011 General Purpose Block Grant	111,186	71,684	91,218	(19,968)	79%	LCCF adjustment
8012 Education Protection Account	12,600	5,978	12,600	-	47%	
8096 Funding in Lieu of Property Taxes	573,456	321,407	603,420	29,964	53%	LCCF adjustment
TTL General Purpose Entitlement	697,242	399,069	707,238	9,996	56%	
Federal Revenue						
8220 School Nutrition Program - Federal	21,000	3,534	21,000	-	17%	
8290 Other Federal Revenue	187,360	17,253	190,015	2,655	9%	CARES Act revenue adj.
TTL Federal Revenue	208,360	20,786	211,015	2,655	10%	
Other State Revenue						
8520 School Nutrition Program - State	14,000	6,288	14,000	-	45%	
8550 Mandated Cost Reimbursements	1,679	1,679	1,679	-	100%	
8560 State Lottery Revenue	10,595	5,164	10,758	163	48%	
8565 Prior Year Lottery Revenue	-	4,203	4,203	4,203	100%	Revenue from prior year
8590 Other State Revenue	271,011	134,246	293,799	22,788	46%	CTEIG Grant
TTL Other State Revenue	297,285	151,580	324,439	27,154	47%	
Other Local Revenue						
8660 Interest Income	3,000	505	3,000	-	17%	
8699 Other Revenue	25,268	21,629	63,268	38,000	34%	Repair insurance claim
TTL Other Local Revenue	28,268	22,135	66,268	38,000	33%	
TTL REVENUES	1,231,155	593,570	1,308,961	77,806	45%	

**Pacific Community Charter School
2022-23 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2022-23 First Interim Budget	Year-To-Date Actuals	2022-23 Second Interim Budget	Change From Prior Cycle	% Actuals YTD of SIB Update	Notes/Comments
EXPENDITURES						
1000 - Certificated Salaries						
1100 Teacher Compensation	306,274	167,539	288,488	(17,786)	58%	Staff on Leave
1130 Substitute Teacher Compensation	6,500	-	6,500	-	0%	
1150 Teacher Stipends/Extra Duty	7,221	5,779	24,914	17,693	23%	COLA + SEL stipends
1199 Leave Taken for Salaried EE - Cert	9,000	-	9,000	-	0%	
1300 Certificated Administrators	106,830	50,617	75,256	(31,574)	67%	Staff on Leave
1350 Administrator Stipends/Extra Duty	-	-	3,763	3,763	0%	COLA stipends
TTL Certificated Salaries	435,825	223,935	407,921	(27,904)	55%	
2000 - Non - Certificated Salaries						
2100 Instructional Aides	82,834	40,979	111,700	28,866	37%	Realignment of Aides' pay
2150 Instructional Aides Stipends	-	-	4,947	4,947	0%	COLA stipends
2200 Pupil Support Administration	26,620	12,067	26,620	-	45%	
2250 Pupil Support Stipends	-	-	1,331	1,331	0%	COLA stipends
2300 Classified Administrators	40,774	23,785	40,774	-	58%	
2350 Classified Administrator Stipends	-	-	2,039	2,039	0%	COLA stipends
2400 Clerical & Technical Staff	39,291	23,639	46,621	7,330	51%	New admin. assist. budgeted
2450 Clerical & Technical Stipends	-	-	1,900	1,900	0%	COLA stipends
TTL Non - Certificated Salaries	189,519	100,470	235,932	46,414	43%	
3000 - Employee Benefits						
3211 Voluntary Retirement Certificated	2,892	1,687	2,892	-	58%	
3212 Voluntary Retirement Classified	1,839	1,100	1,839	-	60%	
3301 OASDI/Medicare	47,839	24,793	47,482	(356)	52%	
3401 Health Care Certificated	13,517	8,098	13,708	191	59%	
3501 Unemployment Insurance	10,631	4,426	10,946	315	40%	
3601 Workers' Comp Certificated	5,596	2,574	5,238	(358)	49%	
3602 Workers' Comp Classified	2,433	1,355	3,029	596	45%	
TTL Employee Benefits	84,748	44,035	85,135	387	52%	
4000 - Books/Supplies/Materials						
4100 Textbooks & Core Curriculum	13,000	1,407	7,500	(5,500)	19%	
4310 Materials & Supplies	10,000	8,895	11,500	1,500	77%	
4320 Office Supplies	10,000	5,677	8,500	(1,500)	67%	
4330 Meals & Events	1,500	437	1,500	-	29%	
4390 Other Supplies	-	878	-	-	0%	
4400 Non - Capitalized Equipment	2,000	1,754	6,000	4,000	29%	Picnic tables - storm dmg
4700 School Nutrition Program	15,000	7,993	15,000	-	53%	
TTL Books/Supplies/Materials	51,500	27,040	50,000	(1,500)	54%	
5000 - Services & Operations						
5000 Services	-	-	-	-	-	
5100 Subagreements For Services	25,000	-	25,000	-	0%	
5200 Travel & Conferences	3,925	3,295	6,925	3,000	48%	More professional dev. funding
5300 Dues & Memberships	6,000	2,493	4,500	(1,500)	55%	
5400 Insurance	35,000	21,207	35,000	-	61%	
5510 Utilities (General)	16,000	9,228	16,000	-	58%	
5520 Janitorial Services	31,000	20,369	31,000	-	66%	
5610 Facility Rents & Leases	2,000	240	2,000	-	12%	
5620 Equipment Leases	8,200	4,728	8,200	-	58%	
5630 Maintenance & Repair	9,500	615	43,500	34,000	1%	Storm damage repair
5800 Professional Services - Non - instructional	3,100	5,209	6,000	2,900	87%	
5810 Legal	1,000	591	1,000	-	59%	
5820 Audit & CPA	10,400	-	10,400	-	0%	
5825 DMS Business Services	41,600	28,800	41,600	-	69%	
5830 Non - Instructional Software Licenses/Fees	5,000	4,409	5,000	-	88%	
5835 Field Studies	30,000	8,503	27,000	(3,000)	31%	
5840 Advertising & Recruitment	500	101	500	-	20%	
5850 Oversight Fees	6,461	-	6,461	-	0%	
5860 Service Fees	500	301	500	-	60%	
5870 Livescan Fingerprinting	550	353	550	-	64%	
5880 Instructional Vendors & Consultants	5,000	9,458	13,000	8,000	73%	Odysseyware
5890 Misc Other Outside Services	800	-	800	-	0%	
5910 Telephone	10,000	11,946	10,000	-	119%	To be credited & reduced
5920 Internet	106	3,732	106	-	3521%	To be credited & reduced
5930 Postage	500	132	500	-	26%	

**Pacific Community Charter School
2022-23 Second Interim Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2022-23 First Interim Budget	Year-To-Date Actuals	2022-23 Second Interim Budget	Change From Prior Cycle	% Actuals YTD of SIB Update	Notes/Comments
TTL Services & Operations	252,142	135,709	295,542	43,400	46%	
6000 - Capital Outlay						
6000 Capital Outlay	-		-	-		To be Capitalized (Asset)
6224 Equipment	-		-	-		To be Capitalized (Asset)
6226 Building Improvement	-		-	-		To be Capitalized (Asset)
6900 Depreciation	23,146	-	23,146	-	0%	Depr. Expense in Fixed Asset
TTL Capital Outlay	23,146	-	23,146	-	0%	
TTL Other Outgo	-	-	-	-		
TTL EXPENDITURES	1,036,879	531,189	1,097,676	60,797	48%	
Revenues less Expenditures	194,276	62,381	211,285	17,009		
Beginning Fund Balance	479,075		479,075			
Net Revenues	194,276		211,285			
ENDING BALANCE	673,351		690,360		YTD Complete	
ENDING BALANCE AS % OF OUTGO	64.9%		62.9%		58%	

**Pacific Community Charter School
2022-23 Second Interim Budget
2022-23 Projected Monthly Cash Flow Statement**

Description	2022-23 Second Interim Budget	Actuals							Projected					Accruals	Total For Year
		July	August	September	October	November	December	January	February	March	April	May	June		
BEGINNING CASH		258,891	238,481	182,139	188,823	258,585	265,011	283,582	284,587	307,136	362,635	325,867	339,098	225,638	258,891
CASH INFLOWS															
REVENUES															
LCFF State Aid	91,218	6,517	6,517	11,730	11,730	11,730	11,730	11,730	3,907	3,907	3,907	3,907	3,907	-	91,218
Education Protection Account	12,600	-	-	2,989	-	-	2,989	-	-	3,311	-	-	3,311	-	12,600
In-Lieu-Of Property Taxes	603,420	33,249	66,498	44,332	44,332	44,332	44,332	44,332	48,274	77,913	38,957	38,957	38,957	38,957	603,420
Federal Revenues	211,015	545	2,731	-	11,418	526	-	5,567	31,666	31,666	31,666	31,666	31,666	31,899	211,015
Other State Revenues	324,439	7,711	2,530	48,247	12,115	45,211	24,437	15,952	27,000	27,000	27,000	27,000	27,000	33,236	324,439
Other Local Revenues	66,268	505	-	975	10,619	-	2,163	7,871	8,827	8,827	8,827	8,827	8,827	0	66,268
TTL CASH INFLOWS	1,308,961	48,528	78,276	108,273	90,214	101,799	85,651	85,452	119,673	152,624	110,356	110,356	113,667	104,092	1,308,961
EXPENDITURES															
All Certificated Salaries	403,921	22,108	37,551	32,584	32,689	34,581	33,532	30,890	30,890	30,890	30,890	30,890	30,890	25,535	403,921
All Classified Salaries	235,932	6,565	11,429	18,316	20,214	18,398	16,358	9,191	22,577	22,577	22,577	22,577	22,577	22,578	235,932
All Benefits	84,958	4,216	6,651	6,919	6,776	6,561	6,157	6,755	7,099	7,099	7,099	7,099	7,099	5,427	84,958
All Materials & Supplies	50,000	1,807	5,138	12,108	2,917	6,251	2,924	5,775	2,616	2,616	2,616	2,616	2,619	(0)	50,000
All Services and Operations	295,542	19,149	19,821	13,440	12,491	29,477	13,286	18,168	33,942	33,942	33,942	33,942	33,942	(0)	295,542
All Capital Outlay/Depreciation	23,146	-	-	-	-	-	-	-	-	-	-	-	-	23,146	23,146
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	1,093,499	53,844	80,590	83,366	75,086	95,268	72,256	70,779	97,124	97,124	97,124	97,124	97,127	76,685	1,093,499
NET REVENUES	215,462														215,462
Accounts Receivable (net change)		4,623		13,610	1,139										19,373
Accounts Payable (net change)		(19,717)	(10,146)	(31,834)	53,495	2,895	5,306	(13,668)							(13,668)
Fixed Asset Acquisitions			(43,882)			(3,000)	(130)				(50,000)		(130,000)		(227,012)
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS		(15,094)	(54,028)	(18,224)	54,634	(105)	5,176	(13,668)	-	-	(50,000)	-	(130,000)		(221,308)
ENDING CASH BALANCE		238,481	182,139	188,823	258,585	265,011	283,582	284,587	307,136	362,635	325,867	339,098	225,638		
Days Cash On Hand		81	62	64	88	90	97	97	105	124	111	116	77		

