



Pacific Community Charter School

2023-24 July Budget



Pacific Community Charter School

2023-24 July Budget - Summary Analysis



SUMMARY OF RESULTS

This 2023-24 July Budget update projects a budget surplus of \$193,571.

This is an increase of \$119,756 from the prior 2022-23 Estimated Actuals projected surplus of \$73,815.

This will allow Pacific Community Charter School to end this fiscal year with a balance of \$746,461, which is 61.5% of annual expenditures.

CASH FLOW

Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is \$198,133, which represents 61 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$570,926, which represents 175 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = increase of \$235,792, or 20.1% of prior revenues)

LCFF Entitlement: These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$81,343 higher than in the prior cycle, due to average daily attendance (ADA) increasing by 7.08.

Federal Revenues: This consists of one-time federal stimulus (ESSER), Title I-IV (ESSA), federal special education (IDEA), and federal food programs (NSLP). Federal Revenues are projected at (\$132,498) lower than in the prior.

Other State Revenues: These are the non-LCFF state revenues such as Lottery, Facility Grant, and one-time block grants such as AB 86 IPI and ELO. Other State Revenues are projected at \$315,215 higher than in the prior.

Other Local Revenues: This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources. Other Local Revenues are projected at (\$28,268) lower than in the prior.

SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = increase of \$116,035, or 10.6% of prior expenses)

Salaries and Benefits: This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$119,911 higher than in the prior cycle, reflecting budget adjustments to address changes in enrollment and other factors.

Books & Supplies: This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$3,500 higher than in the prior.

Services & Operating Expenses: These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

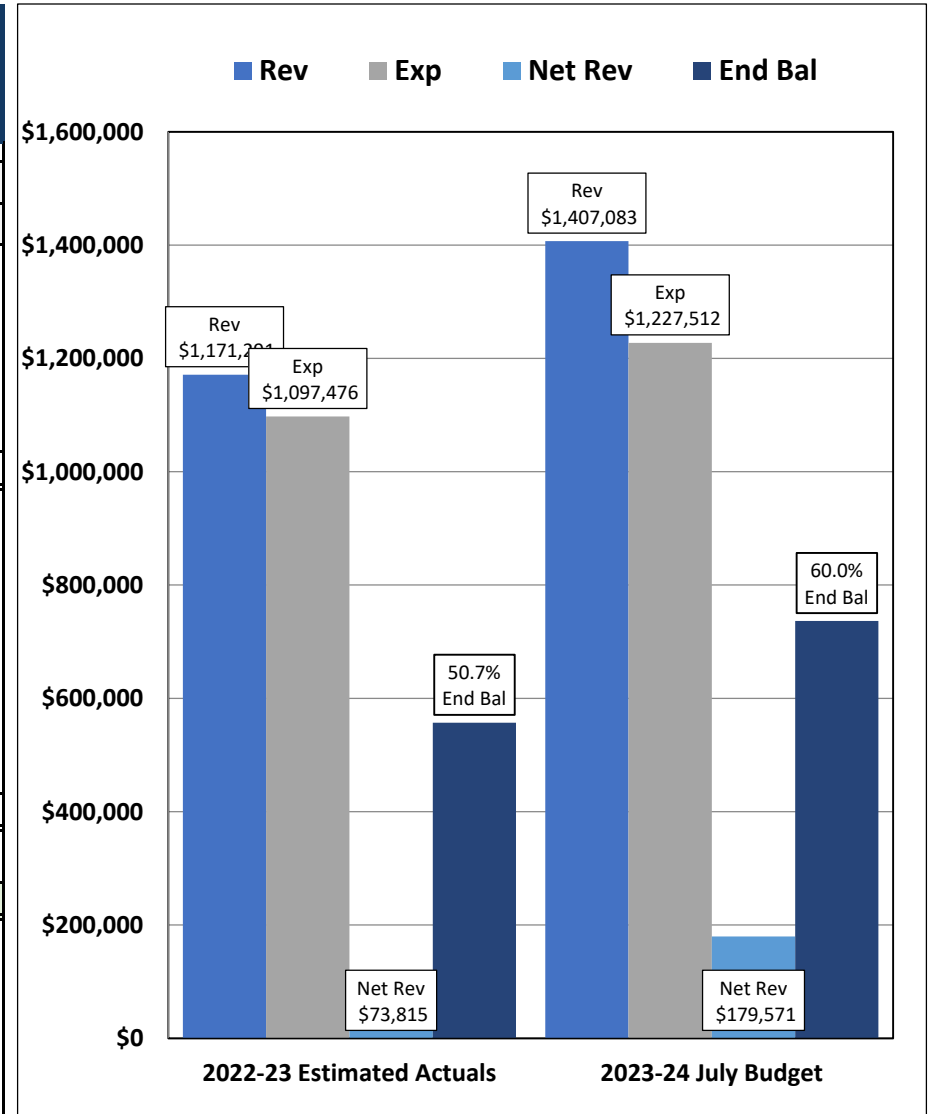
Services & Operating costs are projected to be (\$7,375) lower than in the prior.

Depreciation, Capital Outlay, and Other Outgo: This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than in the prior, reflecting stable depreciation and interest expense projections.

Pacific Community Charter School
2023-24 July Budget
BUDGET SUMMARY

	2022-23 Estimated Actuals	2023-24 July Budget	Change
Projected Enrollment:	71	73	2
Projected P-2 ADA:	58.62	65.70	7.08
Revenues:			
General Purpose Entitlement	\$ 707,238	\$ 788,581	\$ 81,343
Federal Revenue	206,015	73,517	(132,498)
Other State Revenue	191,769	506,985	315,215
Other Local Revenue	66,268	38,000	(28,268)
TTL Revenues	\$ 1,171,291	\$ 1,407,083	\$ 235,792
Expenditures:			
Certificated Salaries	\$ 407,921	\$ 492,073	\$ 84,152
Non-Certificated Salaries	235,932	270,368	34,436
Benefits	85,135	86,458	1,323
Books/Supplies/Materials	50,000	53,500	3,500
Services/Operations	295,342	301,967	6,625
Capital Outlay	23,146	23,146	-
Other Outgo	-	-	-
TTL Expenditures	\$ 1,097,476	\$ 1,227,512	\$ 130,035
Net Revenues	\$ 73,815	\$ 179,571	\$ 105,756
Beginning Balance July 1	\$ 483,075	\$ 556,890	
Ending Balance June 30	\$ 556,890	\$ 736,461	
Ending Balance as % of Exp:	50.7%	60.0%	



**Pacific Community Charter School
2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
Enrollment (CALPADS)	71	73	2	
Average Daily Attendance (P-2)	58.62	65.70	7.08	
REVENUES				
General Purpose Entitlement				
8011 General Purpose Block Grant	91,218	172,021	80,803	COLA increase
8012 Education Protection Account	12,600	13,140	540	
8096 Funding in Lieu of Property Taxes	603,420	603,420	-	
TTL General Purpose Entitlement	707,238	788,581	81,343	
Federal Revenue				
8220 School Nutrition Program - Federal	16,000	16,425	425	
8290 Other Federal Revenue	190,015	57,092	(132,923)	Covid one-time funds no longer funded
TTL Federal Revenue	206,015	73,517	(132,498)	
Other State Revenue				
8311 AB602 State SpEd Revenue	-	-	-	
8520 School Nutrition Program - State	22,000	23,652	1,652	
8550 Mandated Cost Reimbursements	1,679	1,979	300	
8560 State Lottery Revenue	10,758	15,571	4,813	
8565 Prior Year Lottery Revenue	4,203	-	(4,203)	
8590 Other State Revenue	153,129	465,783	312,654	CA Comm. Grant, Arts & Music, Learning Rec. KIT, CCAP, MCEC
TTL Other State Revenue	191,769	506,985	315,215	
Other Local Revenue				
8660 Interest Income	3,000	3,000	-	
8699 Other Revenue	63,268	35,000	(28,268)	MCOE grant \$10k added. Subtract PY insurance claim
TTL Other Local Revenue	66,268	38,000	(28,268)	
TTL REVENUES	1,171,291	1,407,083	235,792	

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2023-24 July Budget
BUDGET DETAIL & PRIOR YEAR COMPARISON

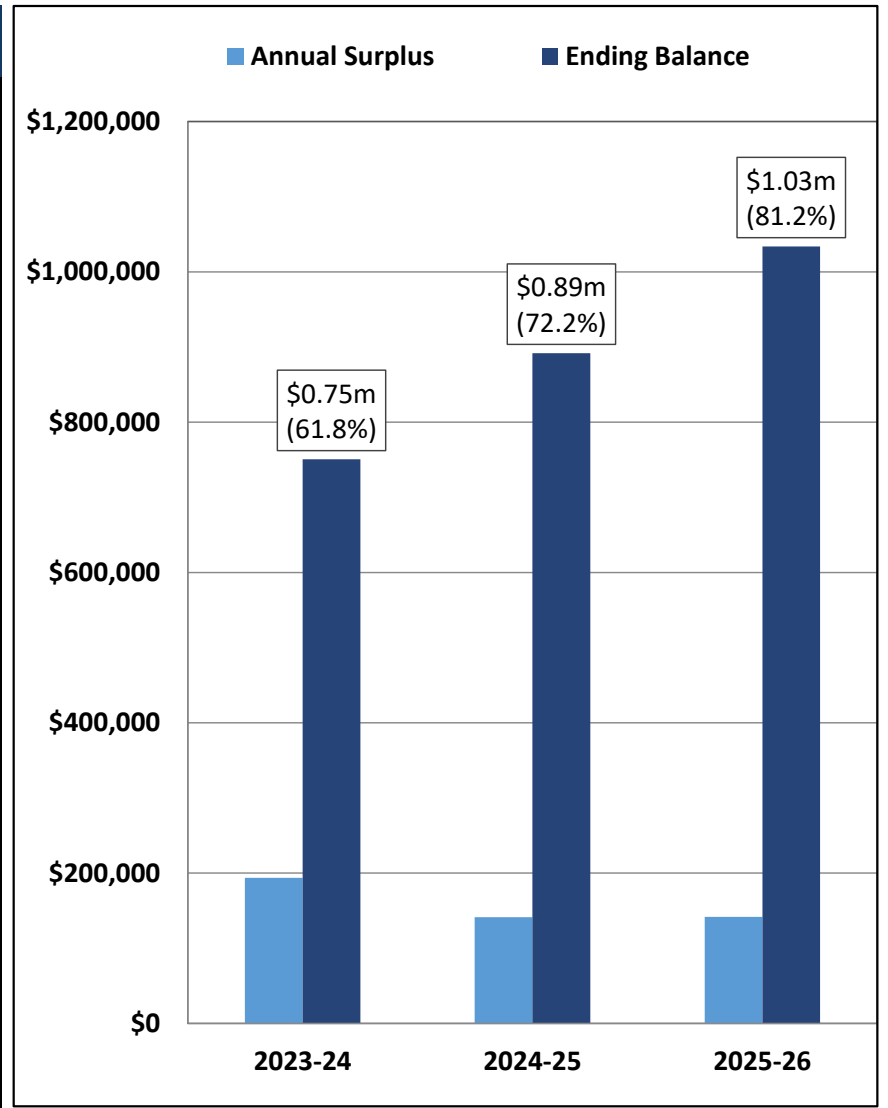
Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
EXPENDITURES				
1000 - Certificated Salaries				
1100 Teacher Compensation	288,488	365,435	76,947	COLA pay increase + CCAP/MCEC grant
1130 Substitute Teacher Compensation	6,500	-	(6,500)	
1150 Teacher Stipends/Extra Duty	24,914	-	(24,914)	No COLA stipends this FY
1199 Leave Taken for Salaried EE - Cert	9,000	-	(9,000)	
1300 Certificated Administrators	75,256	126,638	51,382	COLA pay increase & MTJ full time
1350 Administrator Stipends/Extra Duty	3,763	-	(3,763)	No COLA stipends this FY
TTL Certificated Salaries	407,921	492,073	84,152	
2000 - Non - Certificated Salaries				
2100 Instructional Aides	111,700	139,110	27,410	COLA pay increase
2150 Instructional Aides Stipends	4,947	-	(4,947)	No COLA stipends this FY
2200 Pupil Support Administration	26,620	27,820	1,200	
2250 Pupil Support Stipends	1,331	-	(1,331)	No COLA stipends this FY
2300 Classified Administrators	40,774	43,628	2,854	
2350 Classified Administrator Stipends	2,039	-	(2,039)	No COLA stipends this FY
2400 Clerical & Technical Staff	46,621	59,809	13,188	COLA pay increase
2450 Clerical & Technical Stipends	1,900	-	(1,900)	No COLA stipends this FY
TTL Non - Certificated Salaries	235,932	270,368	34,436	
3000 - Employee Benefits				
3211 Voluntary Retirement Certificated	2,892	3,000	108	
3212 Voluntary Retirement Classified	1,839	2,000	161	
3301 OASDI/Medicare	47,482	54,694	7,212	
3401 Health Care Certificated	13,708	17,257	3,549	
3501 Unemployment Insurance	10,946	357	(10,589)	Rate decreased from 0.5% to 0.05%
3601 Workers' Comp Certificated	5,238	5,905	667	
3602 Workers' Comp Classified	3,029	3,244	215	
TTL Employee Benefits	85,135	86,458	1,323	
4000 - Books/Supplies/Materials				
4100 Textbooks & Core Curriculum	7,500	15,000	7,500	CCAP and MCEC grant
4310 Materials & Supplies	11,500	11,500	-	
4320 Office Supplies	8,500	8,500	-	
4330 Meals & Events	1,500	1,500	-	
4400 Non - Capitalized Equipment	6,000	2,000	(4,000)	
4700 School Nutrition Program	15,000	15,000	-	
TTL Books/Supplies/Materials	50,000	53,500	3,500	
5000 - Services & Operations				
5100 Subagreements For Services	25,000	25,000	-	
5200 Travel & Conferences	6,925	6,925	-	
5300 Dues & Memberships	4,500	4,500	-	
5400 Insurance	35,000	35,000	-	
5510 Utilities (General)	16,000	16,000	-	
5520 Janitorial Services	31,000	31,000	-	
5610 Facility Rents & Leases	2,000	2,000	-	
5620 Equipment Leases	8,200	8,200	-	
5630 Maintenance & Repair	43,500	43,500	-	
5800 Professional Services - Non - instructional	6,000	6,000	-	
5810 Legal	1,000	1,000	-	
5820 Audit & CPA	10,400	10,400	-	
5825 DMS Business Services	41,400	41,600	200	
5830 Non - Instructional Software Licenses/Fees	5,000	5,000	-	
5835 Field Trips - Bus Transportations	27,000	37,000	10,000	CCAP and MCEC grant
5840 Advertising & Recruitment	500	500	-	
5850 Oversight Fees	6,461	7,886	1,425	
5860 Service Fees	500	500	-	
5870 Livescan Fingerprinting	550	550	-	
5880 Instructional Vendors & Consultants	13,000	13,000	-	
5890 Misc Other Outside Services	800	800	-	
5910 Telephone	10,000	5,000	(5,000)	
5920 Internet	106	106	-	
5930 Postage	500	500	-	

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BUDGET DETAIL & PRIOR YEAR COMPARISON**

Description	2022-23 Estimated Actuals	2023-24 July Budget	Change From Prior Cycle	Notes/Comments
TTL Services & Operations	295,342	301,967	6,625	
6000 - Capital Outlay				
6900 Depreciation	23,146	23,146	-	
TTL Capital Outlay	23,146	23,146	-	
TTL EXPENDITURES	1,097,476	1,227,512	130,035	
Revenues less Expenditures	73,815	179,571	105,756	
Beginning Fund Balance	483,075	556,890		
Net Revenues	73,815	179,571		
ENDING BALANCE	556,890	736,461		
ENDING BALANCE AS % OF OUTGO	50.7%	60.0%		

**Pacific Community Charter School
2023-24 July Budget
MULTI-YEAR PROJECTION SUMMARY**

	2023-24	2024-25	2025-26
Projected Enrollment:	73	73	73
Projected P-2 ADA:	65.70	65.70	65.70
Revenues:			
General Purpose Entitlement	\$ 788,581	\$ 812,448	\$ 833,154
Federal Revenue	73,517	75,723	77,994
Other State Revenue	506,985	449,982	463,482
Other Local Revenue	38,000	39,140	40,314
TTL Revenues	\$ 1,407,083	\$ 1,377,293	\$ 1,414,944
Expenditures:			
Certificated Salaries	\$ 492,073	\$ 506,835	\$ 522,040
Non-Certificated Salaries	270,368	278,479	286,834
Benefits	86,458	89,051	91,723
Books/Supplies/Materials	53,500	55,105	56,758
Services/Operations	287,967	282,606	291,084
Capital Outlay	23,146	23,840	24,556
Other Outgo	-	-	-
TTL Expenditures	\$ 1,213,512	\$ 1,235,917	\$ 1,272,994
Net Revenues	\$ 193,571	\$ 141,376	\$ 141,950
Beginning Balance July 1	\$ 556,890	\$ 750,461	\$ 891,837
Ending Balance June 30	\$ 750,461	\$ 891,837	\$ 1,033,786
Ending Balance as % of Exp.:	61.8%	72.2%	81.2%



**Pacific Community Charter School
2023-24 July Budget
2023-24 Projected Monthly Cash Flow Statement**

Description	2023-24 July Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		215,975	222,573	198,133	277,036	331,810	355,799	388,273	413,173	438,074	506,753	525,620	544,486	570,926	215,975
CASH INFLOWS															
REVENUES															
LCFF State Aid	172,021	8,601	8,601	15,482	15,482	15,482	15,482	15,482	15,482	15,482	15,482	15,482	15,482	-	172,021
Education Protection Account	13,140	-	-	3,285	-	-	3,285	-	-	3,285	-	-	3,285	-	13,140
In-Lieu-Of Property Taxes	603,420	-	36,205	72,410	48,274	48,274	48,274	48,274	48,274	84,479	42,239	42,239	42,239	42,239	603,420
Federal Revenues	73,517	-	-	9,190	4,901	4,901	9,190	4,901	4,901	9,190	4,901	4,901	9,190	7,352	73,517
Other State Revenues	506,985	25,349	25,349	45,629	45,629	45,629	45,629	45,629	45,629	45,629	45,629	45,629	45,629	-	506,985
Other Local Revenues	38,000	2,923	2,923	2,923	2,923	2,923	2,923	2,923	2,923	2,923	2,923	2,923	2,923	2,923	38,000
TTL CASH INFLOWS	1,407,083	36,873	73,079	148,919	117,208	117,208	124,782	117,208	117,208	160,987	111,174	111,174	118,748	52,514	1,407,083
EXPENDITURES															
All Certificated Salaries	492,073	19,683	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006	40,006	32,325	492,073
All Classified Salaries	270,368	16,898	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	21,123	270,368
All Benefits	86,458	4,148	6,932	6,932	6,932	6,932	6,932	6,932	6,932	6,932	6,932	6,932	6,932	6,061	86,458
All Materials & Supplies	53,500	6,688	7,643	13,375	4,458	3,344	2,432	2,432	2,432	2,432	2,432	2,432	2,432	970	53,500
All Services and Operations	287,967	21,816	21,816	21,816	21,816	21,816	21,816	21,816	21,816	21,816	21,816	21,816	21,816	26,179	287,967
All Capital Outlay/Depreciation	23,146	-	-	-	-	-	-	-	-	-	-	-	-	23,146	23,146
All Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
TTL CASH OUTFLOWS	1,213,512	69,232	97,519	103,251	94,334	93,220	92,308	92,308	92,308	92,308	92,308	92,308	92,308	109,803	1,213,512
NET REVENUES	193,571														193,571
Accounts Receivable (net change)		38,957		33,236	31,899										104,092
Accounts Payable (net change)															-
Fixed Asset Acquisitions															-
Other Cash Inflows/Outflows															-
NET INFLOWS/OUTFLOWS		38,957	-	33,236	31,899	-	-	-	-	-	-	-	-	-	104,092
ENDING CASH BALANCE		222,573	198,133	277,036	331,810	355,799	388,273	413,173	438,074	506,753	525,620	544,486	570,926		
Days Cash On Hand		68	61	85	102	109	119	127	134	155	161	167	175		

