



# Pacific Community Charter School

## 2024-25 July (Preliminary) Budget



**SUMMARY OF RESULTS**

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This July Budget projects a budget surplus of \$23,271.

This is an decrease of (\$4,672) from the Second Interim Budget projected surplus of \$27,943.

This will allow Pacific Community Charter School to end this fiscal year with a fund balance of \$607,267, which is 46.0% of annual expenditures.

**CASH FLOW**

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Operating cash flow is projected to remain positive throughout the next two fiscal years, as shown in the attached monthly cash flow schedule.

The lowest projected ending cash balance this coming fiscal year is \$352,639, which represents 99 days of operating costs on average.

The June 30 ending cash balance this coming fiscal year is projected to be \$352,639, which represents 99 days of average operating costs.

This cash flow takes into account all currently projected impacts on cash flow at the time of this budget approval.

**SIGNIFICANT CHANGES IN REVENUE (Total Change from Prior = increase of \$100,900, or 8.1% of prior revenues)**

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**LCFF Entitlement:** These "Local Control Funding Formula" revenues are the primary funding source for the school.

LCFF Entitlement projected revenues are \$90,091 higher than at Second Interim Budget due to a slight increase in ADA/Enrollment, and COLA.

Regarding MYPs, the COLAs used in this Budget version are subject to change at First Interim when one more quarter of economic data is available.

**Federal Revenues:** This consists of Title I-IV (ESSA), REAP, USDA, and Federal food programs (NSLP).

Federal Revenues are projected at (\$104,933) lower than at Second Interim Budget due to discontinuation of ESSER funds.

**Other State Revenues:** These are the non-LCFF state revenues such as Lottery, ELOP, and one-time grants such as Arts & Music BG, and Prop 28.

Other State Revenues are projected at \$114,742 higher than at July Budget due to inclusion of School Food Best Practices and PY carryovers.

**Other Local Revenues:** This category is primarily fundraising revenue, but includes any non-LCFF local revenue sources.

Other Local Revenues are projected at \$1,000 higher than 23-24 primarily due to updated local revenue projections.

**SIGNIFICANT CHANGES IN EXPENSES (Total Change from Prior = increase of \$105,572, or 8.7% of prior expenses)**

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**Salaries and Benefits:** This includes all employee pay, plus benefits such as retirement, healthcare, Medicare, Social Security, etc.

Salaries and Benefits costs are \$93,572 higher than at Second Interim Budget, reflecting an additional 4% staffing increase across the board.

**Books & Supplies:** This category includes textbooks, computers, supplies, and other instructional and non-instructional materials and equipment.

Books & Supplies costs are projected at \$8,500 higher than at Second Interim Budget.

**Services & Operating Expenses:** These include all contracted services as well as travel, insurance, rent, legal costs, and other service-related expenses.

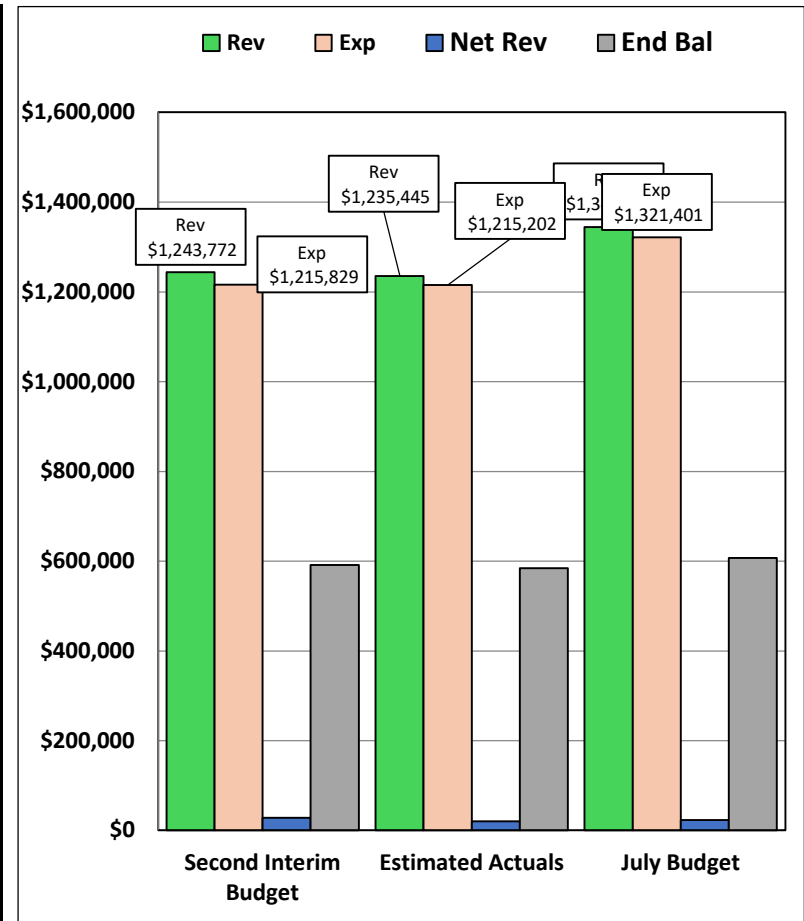
Services & Operating costs are projected to be \$3,500 higher than at Second Interim Budget.

**Depreciation, Capital Outlay, and Other Outgo:** This category includes depreciation on fixed assets and interest on long-term debt.

These costs are projected at \$0 lower than at Second Interim Budget, reflecting stable depreciation expense.

**Pacific Community Charter School  
2024-25 July Budget  
BUDGET SUMMARY**

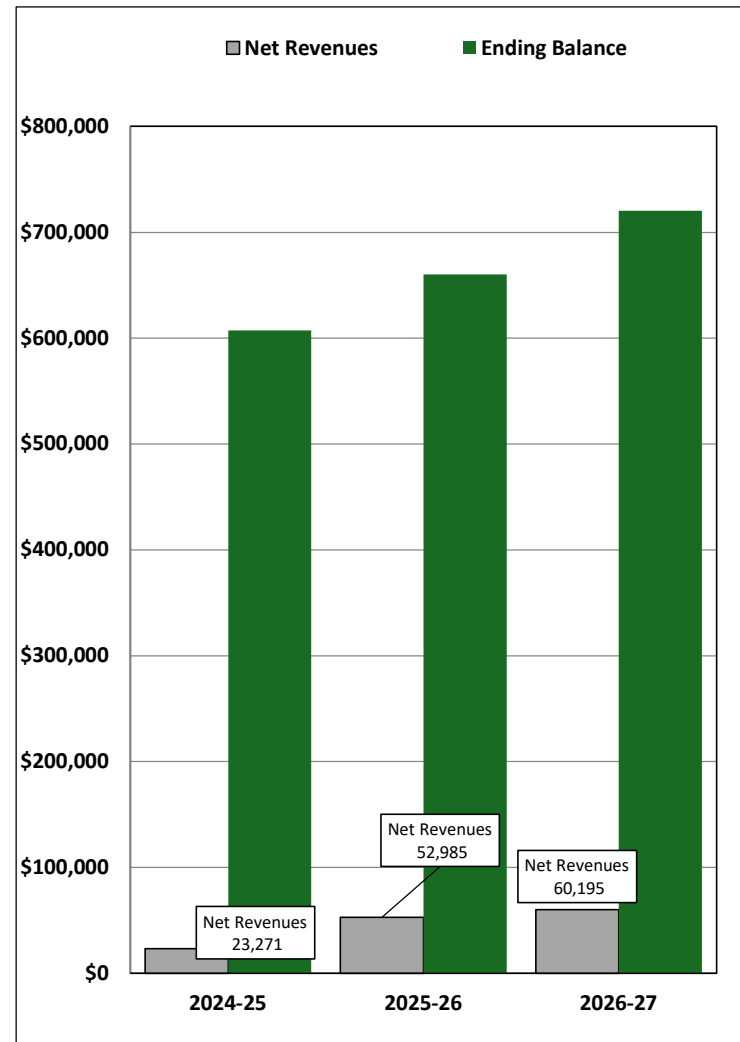
	Second Interim Budget	Estimated Actuals	July Budget	Change
<b>Projected Enrollment:</b>	66		67	1
<b>Projected P-2 ADA:</b>	60.18		60.30	0.12
<b>Revenues:</b>				
General Purpose Entitlement	\$ 677,349	\$ 677,349	\$ 767,440	\$ 90,091
Federal Revenue	202,153	164,431	97,220	(104,933)
Other State Revenue	326,270	355,665	441,012	114,742
Other Local Revenue	38,000	38,000	39,000	1,000
<b>TTL Revenues</b>	<b>\$ 1,243,772</b>	<b>\$ 1,235,445</b>	<b>\$ 1,344,672</b>	<b>\$ 100,900</b>
<b>Expenditures:</b>				
Certificated Salaries	\$ 510,759	\$ 510,759	\$ 531,196	\$ 20,437
Non-Certificated Salaries	237,626	237,626	295,909	58,283
Benefits	88,663	88,663	103,514	14,851
Books/Supplies/Materials	63,500	64,688	72,000	8,500
Services/Operations	292,136	290,321	295,636	3,500
Capital Outlay	23,146	23,146	23,146	-
Other Outgo	-	-	-	-
<b>TTL Expenditures</b>	<b>\$ 1,215,829</b>	<b>\$ 1,215,202</b>	<b>\$ 1,321,401</b>	<b>\$ 105,572</b>
<b>Net Revenues</b>	<b>\$ 27,943</b>	<b>\$ 20,243</b>	<b>\$ 23,271</b>	<b>\$ (4,672)</b>
<b>Beginning Balance July 1</b>	<b>\$ 563,753</b>	<b>\$ 563,753</b>	<b>\$ 583,996</b>	
<b>Ending Balance June 30</b>	<b>\$ 591,696</b>	<b>\$ 583,996</b>	<b>\$ 607,267</b>	
<b>Ending Balance as % of Exp:</b>	<b>48.7%</b>		<b>46.0%</b>	



Pacific Community Charter School  
2024-25 July Budget  
Budget Detail & Prior Budget Comparison

Description	Second Interim Budget	Estimated Actuals	24-25 July Budget	Budget Change	Percent Change	Comments
<b>Enrollment (CALPADS)</b>	<b>66</b>		<b>67</b>	<b>1</b>		
<b>Average Daily Attendance (P-2)</b>	<b>60.18</b>		<b>60.30</b>	<b>0.12</b>		
<b>REVENUES</b>						
<b>General Purpose Entitlement</b>						
8011 LCFF General Entitlement	68,850	68,850	101,155	32,305	47%	
8012 EPA Entitlement	11,136	11,136	12,060	924	8%	
8090 In-Lieu-Of Property Taxes	597,363	597,363	654,225	56,862	10%	
<b>TTL General Purpose Entitlement</b>	<b>677,349</b>	<b>677,349</b>	<b>767,440</b>	<b>90,091</b>	<b>13%</b>	ADA/Enrollment projection + COLA
<b>Federal Revenue</b>						
8182 SpEd - Discretionary Grants	-	703	703	703	0%	New
8220 School Nutrition Program-Federal	16,425	16,425	16,589	164	1%	
8290 Other Federal Revenue	185,728	147,304	79,928	(105,800)	-57%	All ESSER one time funds eliminated
<b>TTL Federal Revenue</b>	<b>202,153</b>	<b>164,431</b>	<b>97,220</b>	<b>(104,933)</b>	<b>-52%</b>	
<b>Other State Revenue</b>						
8520 School Nutrition Program-State	23,652	23,652	74,254	50,602	214%	School Best Practices fund (Res 7033) moved to 24-25
8550 Mandated Cost Reimbursements	1,711	1,711	1,595	(116)	-7%	
8560 State Lottery Revenue	13,608	13,608	15,682	2,074	15%	
8590 Other State Revenue	287,299	316,694	349,482	62,182	22%	Unspent funds from 23-24 moved to 24-25 (CEI, A-G grant)
<b>TTL Other State Revenue</b>	<b>326,270</b>	<b>355,665</b>	<b>441,012</b>	<b>114,742</b>	<b>35%</b>	
<b>Other Local Revenue</b>						
8660 Interest Income	3,000	3,000	3,000	-	0%	
8699 Other Revenue	35,000	35,000	36,000	1,000	3%	
<b>TTL Other Local Revenue</b>	<b>38,000</b>	<b>38,000</b>	<b>39,000</b>	<b>1,000</b>	<b>3%</b>	
<b>TTL REVENUES</b>	<b>1,243,772</b>	<b>1,235,445</b>	<b>1,344,672</b>	<b>100,900</b>		
<b>EXPENDITURES</b>						
<b>1000 - Certificated Salaries</b>						
1100 Teacher Compensation	356,083	356,083	344,208	(11,875)	-3%	FTE adjustment
1130 Substitute Teacher Compensation	25,275	25,275	26,286	1,011	4%	
1150 Teacher Stipends/Extra Duty	13,000	13,000	20,000	7,000	54%	MCEC/CCAP stipends added
1300 Certificated Administrators	112,401	112,401	136,702	24,302	22%	FTE increase + COLA
1350 Administrator Stipends/Extra Duty	4,000	4,000	4,000	-	0%	
<b>TTL Certificated Salaries</b>	<b>510,759</b>	<b>510,759</b>	<b>531,196</b>	<b>20,437</b>	<b>4%</b>	
<b>2000 - Non - Certificated Salaries</b>						
2100 Instructional Aides	110,534	110,534	138,244	27,710	25%	K8 Aide and K8 Art + COLA
2200 Pupil Support Administration	29,050	29,050	45,668	16,618	57%	Maintenance
2300 Classified Administrators	46,906	46,906	49,468	2,562	5%	
2400 Clerical & Technical Staff	51,135	51,135	62,529	11,394	23%	FTE adjustment + COLA
<b>TTL Non - Certificated Salaries</b>	<b>237,626</b>	<b>237,626</b>	<b>295,909</b>	<b>58,283</b>	<b>25%</b>	
<b>3000 - Employee Benefits</b>						
3211 Voluntary Retirement Certificated	3,000	3,000	3,000	-	0%	
3212 Voluntary Retirement Classified	2,000	2,000	2,000	-	0%	
3301 OASDI/Medicare (CERT)	38,577	38,577	40,637	2,060	5%	
3302 OASDI/Medicare (CLASS)	18,178	18,178	22,637	4,459	25%	
3401 Health Care Certificated	17,702	17,702	16,382	(1,320)	-7%	
3501 Unemployment Insurance Certificated	374	374	5,843	5,469	1462%	Rate from 0.05 to 1.18%
3502 Unemployment Insurance Classified	-	-	3,255	3,255	0%	Rate from 0.05 to 1.18%
3601 Workers' Comp Certificated	6,027	6,027	6,268	241	4%	
3602 Workers' Comp Classified	2,804	2,804	3,492	688	25%	
<b>TTL Employee Benefits</b>	<b>88,663</b>	<b>88,663</b>	<b>103,514</b>	<b>14,851</b>	<b>17%</b>	
<b>4000 - Books/Supplies/Materials</b>						
4100 Textbooks & Core Curriculum	15,000	13,000	16,000	1,000	7%	
4310 Materials & Supplies	11,500	10,000	14,000	2,500	22%	
4320 Office Supplies	12,000	17,000	15,000	3,000	25%	
4330 Meals & Events	3,000	5,000	4,000	1,000	33%	
4400 Non-Capitalized Equipment	2,000	2,688	3,000	1,000	50%	
4700 School Nutrition Program	20,000	17,000	20,000	-	0%	
<b>TTL Books/Supplies/Materials</b>	<b>63,500</b>	<b>64,688</b>	<b>72,000</b>	<b>8,500</b>	<b>13%</b>	Based on 23-24 trend
<b>5000 - Services &amp; Operations</b>						
5100 Subagreements for Services	25,000	25,000	25,000	-	0%	
5200 Travel & Conferences	15,000	15,000	15,000	-	0%	
5300 Dues & Memberships	4,500	3,118	4,500	-	0%	
5400 Insurance	35,000	26,000	26,000	(9,000)	-26%	
5510 Utilities (General)	16,000	18,000	16,000	-	0%	
5520 Janitorial Services	31,000	38,000	40,000	9,000	29%	
5610 Facility Rents & Leases	1,000	3,500	2,000	1,000	100%	
5620 Equipment Leases	8,200	8,000	8,200	-	0%	
5630 Maintenance & Repair	20,000	17,000	20,000	-	0%	
5800 Professional Services - Non-instructional	25,000	25,000	25,000	-	0%	
5810 Legal	1,000	1,082	1,500	500	50%	
5820 Audit & CPA	10,400	8,380	12,000	1,600	15%	
5825 DMS Business Services	41,600	41,600	41,400	(200)	0%	
5830 Non-Instructional Software Licenses/Fees	5,000	5,000	5,000	-	0%	
5835 Field Studies	30,000	30,000	30,000	-	0%	
5840 Advertising & Recruitment	500	1,000	1,000	500	100%	
5850 Oversight Fees	7,886	7,886	7,886	-	0%	
5860 Service Fees	100	166	200	100	100%	
5870 Livescan Fingerprinting	550	489	550	-	0%	
5890 Misc Other Outside Services	2,800	3,000	2,800	-	0%	
5910 Telephone	10,000	12,000	10,000	-	0%	
5920 Internet	1,000	600	1,000	-	0%	
5930 Postage	600	500	600	-	0%	
<b>TTL Services &amp; Operations</b>	<b>292,136</b>	<b>290,321</b>	<b>295,636</b>	<b>3,500</b>	<b>1%</b>	Based on 23-24 trend
<b>6000 - Capital Outlay</b>						
6900 Depreciation	23,146	23,146	23,146	-	0%	
<b>TTL Capital Outlay</b>	<b>23,146</b>	<b>23,146</b>	<b>23,146</b>	<b>-</b>	<b>0%</b>	
<b>TTL EXPENDITURES</b>	<b>1,215,829</b>	<b>1,215,202</b>	<b>1,321,401</b>	<b>105,572</b>		
<b>Revenues less Expenditures</b>	<b>27,943</b>	<b>20,243</b>	<b>23,271</b>	<b>(4,672)</b>		
<b>Beginning Fund Balance</b>	<b>563,753</b>	<b>563,753</b>	<b>583,996</b>			
<b>Net Revenues</b>	<b>27,943</b>	<b>20,243</b>	<b>23,271</b>			
<b>ENDING BALANCE</b>	<b>591,696</b>	<b>583,996</b>	<b>607,267</b>			
<b>ENDING BALANCE AS % OF OUTGO</b>	<b>48.7%</b>	<b>48.1%</b>	<b>46.0%</b>			

Pacific Community Charter School 2024-25 July Budget Multi-Year Projection Summary			
LCFF COLA	1.07%	2.93%	3.08%
Description	2024-25	2025-26	2026-27
<b>Projected Enrollment:</b>	<b>67</b>	<b>70</b>	<b>73</b>
<b>Projected P-2 ADA:</b>	<b>60.30</b>	<b>63.00</b>	<b>65.70</b>
Revenues:			
General Purpose Entitlement	767,440	849,347	906,110
Federal Revenue	97,220	61,454	64,236
Other State Revenue	441,012	449,601	424,854
Other Local Revenue	39,000	39,500	40,000
<b>TTL Revenues</b>	<b>1,344,672</b>	<b>1,399,902</b>	<b>1,435,200</b>
Expenditures:			
Certificated Salaries	531,196	541,820	552,657
Non-Certificated Salaries	295,909	301,827	307,864
Benefits	103,514	105,157	106,832
Books/Supplies/Materials	72,000	74,059	76,177
Services/Operations	295,636	300,907	308,329
Capital Outlay	23,146	23,146	23,146
Other Outgo	-	-	-
<b>TTL Expenditures</b>	<b>1,321,401</b>	<b>1,346,916</b>	<b>1,375,005</b>
<b>Net Revenues</b>	<b>23,271</b>	<b>52,985</b>	<b>60,195</b>
<b>Beginning Fund Balance</b>	<b>583,996</b>	<b>607,267</b>	<b>660,252</b>
<b>Net Revenues</b>	<b>23,271</b>	<b>52,985</b>	<b>60,195</b>
<b>ENDING BALANCE</b>	<b>607,267</b>	<b>660,252</b>	<b>720,448</b>
<b>ENDING BALANCE (% of Outgo)</b>	<b>46.0%</b>	<b>49.0%</b>	<b>52.4%</b>



**Assumptions:**

LCFF COLA % based on LCFF Calculator (24-25 - 1.07%, 25-26 - 2.93%, 26-27 - 3.08%)

Conservative ADA/Enrollment projections

Staff salaries and benefits STEP increase based on 2% in 25-26 and 26-27

Supplies and services increase based on Consumer Price Index (CPI)

Capital Asset depreciation calculated with straight-line method

**Pacific Community Charter School  
2024-25 July Budget  
2024-25 Cash Flow**

Description	24-25 July Budget	July	August	September	October	November	December	January	February	March	April	May	June	Accruals	Total For Year
BEGINNING CASH		650,010	1,134,369	662,190	696,871	681,196	671,939	842,400	666,070	488,049	426,591	411,901	397,212		
CASH INFLOWS															
REVENUES															
LCFF State Aid	101,155	5,048	5,048	9,086	9,086	9,086	9,086	9,086	9,126	9,126	9,126	9,126	9,126	-	101,155
Education Protection Account	12,060	-	-	3,009	-	-	3,009	-	-	3,021	-	-	3,021	-	12,060
In-Lieu-Of Property Taxes	654,225	-	52,234	78,351	39,175	39,175	39,175	39,175	39,175	109,254	54,627	54,627	54,627	54,627	654,225
Federal Title Revenues	13,504	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	1,125	-	13,504
Other Federal Revenues	83,716	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	6,976	-	83,716
State Special Education	4,879	244	244	439	439	439	439	439	407	407	407	407	407	163	4,879
Other State Revenues	436,133	36,344	36,344	36,344	36,344	36,344	36,344	36,344	36,344	36,344	36,344	36,344	36,344	-	436,133
Local Revenues	39,000	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	3,250	-	39,000
<b>TOTAL REVENUES</b>	<b>1,344,672</b>	<b>52,988</b>	<b>105,222</b>	<b>138,581</b>	<b>96,396</b>	<b>96,396</b>	<b>99,405</b>	<b>96,396</b>	<b>96,404</b>	<b>169,504</b>	<b>111,856</b>	<b>111,856</b>	<b>114,877</b>	<b>54,790</b>	<b>1,344,672</b>
EXPENDITURES															
Certificated Salaries	531,196	1,040	46,645	43,463	45,898	46,265	44,388	44,374	43,920	44,284	56,973	56,973	56,973	0	531,196
Classified Salaries	295,909	7,022	10,585	24,793	26,090	26,719	23,000	18,434	26,776	24,166	36,107	36,107	36,107	3	295,909
Benefits	103,514	1,010	7,783	8,809	8,996	9,551	9,227	13,413	11,421	9,926	8,626	8,626	6,126	0	103,514
Books & Supplies	72,000	1,204	18,877	5,425	8,098	5,517	3,483	3,460	7,495	8,262	3,394	3,394	3,394	(1)	72,000
Services & Operations	295,636	18,353	33,511	21,410	22,989	17,601	17,846	24,046	15,813	24,325	21,446	21,446	56,850	(0)	295,636
Capital Outlay	23,146	-	-	-	-	-	-	-	-	-	-	-	-	23,146	23,146
Other Outgo	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>1,321,401</b>	<b>28,628</b>	<b>117,401</b>	<b>103,900</b>	<b>112,071</b>	<b>105,654</b>	<b>97,944</b>	<b>103,726</b>	<b>105,426</b>	<b>110,963</b>	<b>126,545</b>	<b>126,545</b>	<b>159,449</b>	<b>23,148</b>	<b>1,321,401</b>
OTHER CASH INFLOWS/OUTFLOWS															
Accounts Receivable (net change)		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Change in Payables		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Fixed Asset Acquisitions		-	(460,000)	-	-	-	-	-	-	-	-	-	-	-	(460,000)
Other Inflows/(Outflows)		460,000	-	-	-	-	169,000	(169,000)	(169,000)	(120,000)	-	-	-	-	171,000
<b>NET INFLOWS/OUTFLOWS</b>		<b>460,000</b>	<b>(460,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>169,000</b>	<b>(169,000)</b>	<b>(169,000)</b>	<b>(120,000)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>ENDING CASH BALANCE</b>		<b>1,134,369</b>	<b>662,190</b>	<b>696,871</b>	<b>681,196</b>	<b>671,939</b>	<b>842,400</b>	<b>666,070</b>	<b>488,049</b>	<b>426,591</b>	<b>411,901</b>	<b>397,212</b>	<b>352,639</b>		
<b>Days Cash On Hand</b>		<b>319</b>	<b>186</b>	<b>196</b>	<b>192</b>	<b>189</b>	<b>237</b>	<b>187</b>	<b>137</b>	<b>120</b>	<b>116</b>	<b>112</b>	<b>99</b>		

Details (estimated):  
 July 2024 - \$460k to receiving loan  
 August 2024 - (\$460k) payment to contractors  
 December 2024 - \$169k to receiving Grant  
 January 2025 - (\$169k) to pay off loan using Grant  
 February 2025 - (\$169k) to pay off loan using Grant Match  
 March 2025 - (\$120k) to pay off loan using General Fund